

BUDGET PUBLICATION, 2025-26
Required Published Budget Summary Format

Notice is hereby given to the qualified electors of the Clinton Community School District that the Budget Hearing and Annual Meeting will be held on Oct. 28, 2025 at 5:30 pm in the JR/SR School Library. A more detailed preliminary budget format may be viewed at the District Office located at 112 Milwaukee Rd between 7:30 am-3:30 pm beginning Sept 22.

GENERAL FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	5,802,169.63	6,074,953.15	6,502,421.61
Ending Fund Balance	6,074,953.15	6,502,421.61	6,293,421.61
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	6,942,412.06	8,544,894.44	8,472,490.00
Inter-district Payments (Source 300 + 400)	1,559,698.38	1,534,605.35	1,628,520.40
Intermediate Sources (Source 500)	36,238.79	36,490.79	34,400.00
State Sources (Source 600)	7,791,381.96	7,233,346.48	7,067,954.00
Federal Sources (Source 700)	1,033,917.17	302,450.47	267,357.44
All Other Sources (Source 800 + 900)	93,167.69	318,161.34	109,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	17,456,816.05	17,969,948.87	17,579,721.84
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	6,884,097.32	6,902,544.27	7,358,577.15
Support Services (Function 200 000)	7,034,373.86	6,889,596.69	7,192,390.09
Non-Program Transactions (Function 400 000)	3,265,561.35	3,750,339.45	3,237,754.60
TOTAL EXPENDITURES & OTHER FINANCING USES	17,184,032.53	17,542,480.41	17,788,721.84

SPECIAL PROJECTS FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	258,050.19	273,605.98	291,873.80
Ending Fund Balance	273,605.98	291,873.80	0.00
REVENUES & OTHER FINANCING SOURCES	3,152,677.55	3,355,571.08	3,211,147.35
EXPENDITURES & OTHER FINANCING USES	3,137,121.76	3,337,303.26	3,503,021.15

DEBT SERVICE FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	669,411.07	1,745,228.96	1,162,004.46
Ending Fund Balance	1,745,228.96	1,162,004.46	1,137,286.95
REVENUES & OTHER FINANCING SOURCES	4,189,334.28	2,334,704.00	1,850,865.15
EXPENDITURES & OTHER FINANCING USES	3,113,516.39	2,917,928.50	1,875,582.66

CAPITAL PROJECTS FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	3,848,332.53	3,992,307.66	4,517,057.66
Ending Fund Balance	3,992,307.66	4,517,057.66	4,197,057.66
REVENUES & OTHER FINANCING SOURCES	776,172.64	927,530.42	80,000.00
EXPENDITURES & OTHER FINANCING USES	632,197.51	402,780.42	400,000.00

FOOD SERVICE FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	640,851.15	466,979.09	391,583.91
Ending Fund Balance	466,979.09	391,583.91	391,583.91
REVENUES & OTHER FINANCING SOURCES	663,659.89	626,482.65	639,300.00
EXPENDITURES & OTHER FINANCING USES	837,531.95	701,877.83	639,300.00

COMMUNITY SERVICE FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	5,304.80	473,519.65	760,238.84
Ending Fund Balance	473,519.65	760,238.84	1,523,813.84
REVENUES & OTHER FINANCING SOURCES	503,000.00	527,847.61	1,286,775.00
EXPENDITURES & OTHER FINANCING USES	34,785.15	241,128.42	523,200.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
GROSS TOTAL EXPENDITURES -- ALL FUNDS	24,939,185.29	25,143,498.84	24,729,825.65
Interfund Transfers (Source 100) - ALL FUNDS	2,270,289.85	2,704,624.43	1,802,476.60
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	22,668,895.44	22,438,874.41	22,927,349.05
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-1.01%	2.18%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
General Fund	6,629,514.00	8,201,068.00	8,251,390.00
Referendum Debt Service Fund	4,044,303.00	2,184,704.00	1,695,865.00
Non-Referendum Debt Service Fund	145,000.00	150,000.00	155,000.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	503,000.00	503,000.00	1,266,575.00
TOTAL SCHOOL LEVY	11,321,817.00	11,038,772.00	11,368,830.00
PERCENTAGE INCREASE --			
TOTAL LEVY FROM PRIOR YEAR	-1.50%	-2.50%	2.99%
Mill Rate	\$10.84	\$10.61	\$9.92
PERCENTAGE INCREASE --			
MILL RATE FROM PRIOR YEAR	-13.28%	-2.16%	-6.50%

The below listed new or discontinued programs have a financial impact on the proposed budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
One-time 24-25 revenue of solar tax credit removed for 25-26	(185,000.00)
Personal Prop Aid in 24-25 above rev limit however biennial budget changed to within rev limit for 25-26	(407,000.00)