

**BUDGET PUBLICATION, 2023-24**  
**Required Published Budget Summary Format**

*Notice is hereby given to the qualified electors of the Clinton Community School District that the Budget Hearing and Annual Meeting will be held on Oct. 18, 2023 at 5:30 pm in the JR/SR School Library. A more detailed preliminary budget format may be viewed at the District Office located at 112 Milwaukee Rd between 7:30 am-3:30 pm beginning Sept 20.*

<b>GENERAL FUND</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
Beginning Fund Balance	5,237,704.10	5,347,924.94	5,802,169.63
<b>Ending Fund Balance</b>	<b>5,347,924.94</b>	<b>5,802,169.63</b>	<b>5,802,169.63</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	2,800.00	0.00	0.00
Local Sources (Source 200)	5,217,020.76	5,498,611.25	6,891,514.00
Inter-district Payments (Source 300 + 400)	1,468,937.43	1,458,117.05	1,553,334.00
Intermediate Sources (Source 500)	26,093.07	43,651.07	37,545.00
State Sources (Source 600)	8,583,773.01	9,199,321.69	7,714,469.00
Federal Sources (Source 700)	483,828.55	1,188,703.77	1,029,408.98
All Other Sources (Source 800 + 900)	401,226.82	485,607.18	35,000.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>16,183,679.64</b>	<b>17,874,012.01</b>	<b>17,261,270.98</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	6,132,225.99	7,120,264.10	7,215,334.45
Support Services (Function 200 000)	6,214,964.59	6,794,106.77	7,422,032.19
Non-Program Transactions (Function 400 000)	3,726,268.22	3,505,396.45	2,623,904.34
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>16,073,458.80</b>	<b>17,419,767.32</b>	<b>17,261,270.98</b>

<b>SPECIAL PROJECTS FUND</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
Beginning Fund Balance	224,651.30	244,259.35	258,050.19
<b>Ending Fund Balance</b>	<b>244,259.35</b>	<b>258,050.19</b>	<b>47,209.24</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
	2,595,588.55	2,888,025.68	2,890,103.26
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
	2,575,980.50	2,874,234.84	3,100,944.21

<b>DEBT SERVICE FUND</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
Beginning Fund Balance	394,013.61	602,086.84	669,411.07
<b>Ending Fund Balance</b>	<b>602,086.84</b>	<b>669,411.07</b>	<b>621,933.07</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
	1,961,370.97	6,585,000.32	4,189,303.00
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
	1,753,297.74	6,517,676.09	4,236,781.00

<b>CAPITAL PROJECTS FUND</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
Beginning Fund Balance	23,739,153.69	14,214,601.21	3,848,332.53
<b>Ending Fund Balance</b>	<b>14,214,601.21</b>	<b>3,848,332.53</b>	<b>2,926,744.36</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
	10,861,126.25	1,391,263.34	40,000.00
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
	20,385,678.73	11,757,532.02	961,588.17

<b>FOOD SERVICE FUND</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
Beginning Fund Balance	270,859.51	513,886.90	640,851.15
<b>Ending Fund Balance</b>	<b>513,886.90</b>	<b>640,851.15</b>	<b>375,851.15</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
	882,268.51	654,981.63	612,000.00
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
	639,241.12	528,017.38	877,000.00

<b>COMMUNITY SERVICE FUND</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
Beginning Fund Balance	26,886.93	13,068.85	5,304.80
<b>Ending Fund Balance</b>	<b>13,068.85</b>	<b>5,304.80</b>	<b>5,304.80</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
	3,000.00	3,000.00	503,000.00
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
	16,818.08	10,764.05	503,000.00

**Total Expenditures and Other Financing Uses**

<b>ALL FUNDS</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>41,444,474.97</b>	<b>39,107,991.70</b>	<b>26,940,584.36</b>
Interfund Transfers (Source 100) - ALL FUNDS	2,923,220.09	3,038,848.01	1,681,314.34
Refinancing Expenditures (FUND 30)	384,954.15	0.00	0.00
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>38,136,300.73</b>	<b>36,069,143.69</b>	<b>25,259,270.02</b>
<b>PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>			
		-5.42%	-29.97%

**PROPOSED PROPERTY TAX LEVY**

<b>FUND</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
General Fund	4,971,247.00	4,906,040.00	6,629,514.00
Referendum Debt Service Fund	1,814,271.00	6,572,777.00	4,044,303.00
Non-Referendum Debt Service Fund	147,093.00	10,000.00	145,000.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	3,000.00	3,000.00	503,000.00
<b>TOTAL SCHOOL LEVY</b>	<b>6,935,611.00</b>	<b>11,491,817.00</b>	<b>11,321,817.00</b>
<b>PERCENTAGE INCREASE --</b>			
<b>TOTAL LEVY FROM PRIOR YEAR</b>		65.69%	-1.48%