

# 2022-23 Budget Hearing

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Director of Business Services

OCTOBER 19, 2022



# Our Mission

Clinton Community School District is committed to providing a safe and inclusive environment in which we connect, engage, empower, and prepare all learners to make a positive impact.

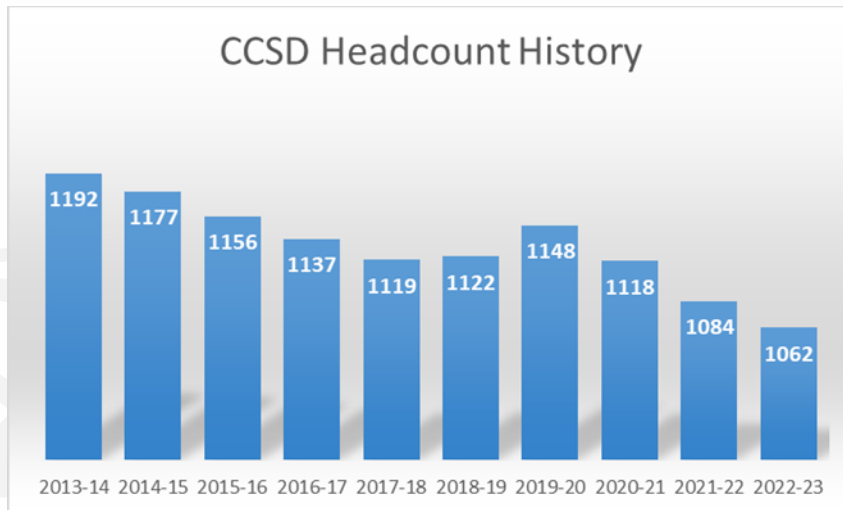


# Revenue Limit

- The state of Wisconsin tells each school district how much it may raise in revenue through property taxes each year. This amount is calculated through the revenue limit formula.
- Three major factors involved in determining the tax levy amount are: student count, equalized property values, and equalization aid.



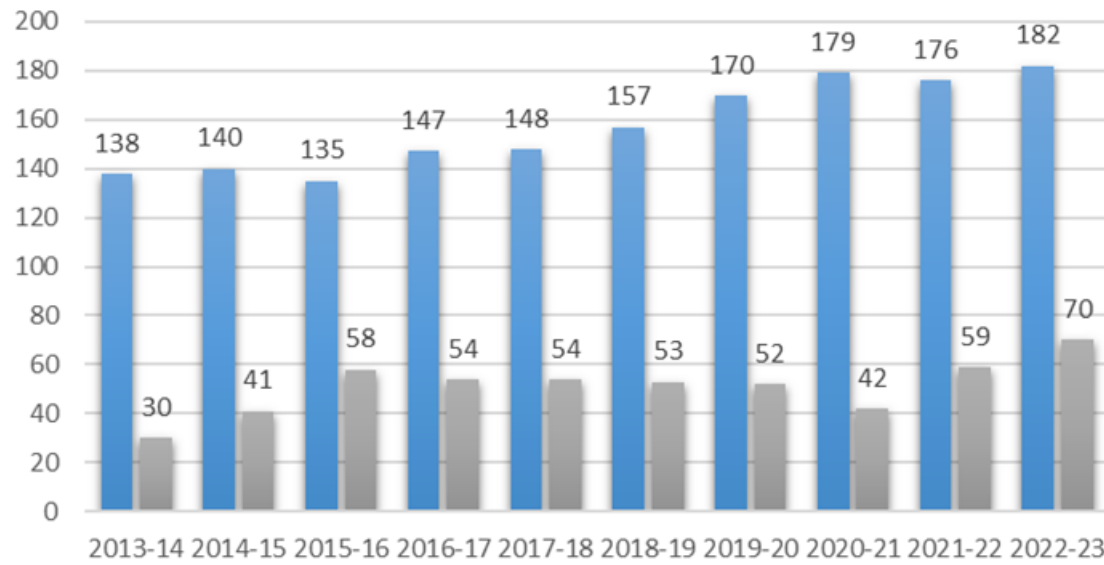
# Student Count



- The 3 year rolling average changed from 964 to 947



## Open Enrollment History



OE In  
OE Out

### 2022-23 OE Amounts

\$8,224 for regular education students (estimate from the DPI)

\$13,076 for students with special education needs (estimate from the DPI)



# Equalized Property Values

- 2021-22 \$554,774,939
- 2022-23 \$919,153,431
- Increase \$ 364,378,492
- Percentage Increase 65.68%



# Equalization Aid

- $\text{Property Values} / \text{FTE} = \text{Wealth per Member}$
- $\text{Shared Costs} / \text{FTE} = \text{Shared Costs per Member}$



## Historical Revenue Limit Increases





# Tax Levy

## 2021-22

- General Operating: Fund 10
  - \$4,971,247
- Non-Referendum Debt: Fund 38
  - \$147,093
- Referendum Debt: Fund 39
  - \$1,814,271
- Community Service: Fund 80
  - \$3,000

**Total Levy: \$6,935,611**

## 2022-23

- General Operating: Fund 10
  - \$4,906,040
- Non-Referendum Debt: Fund 38
  - \$10,000
- Referendum Debt: Fund 39
  - \$6,572,777
- Community Service: Fund 80
  - \$3,000

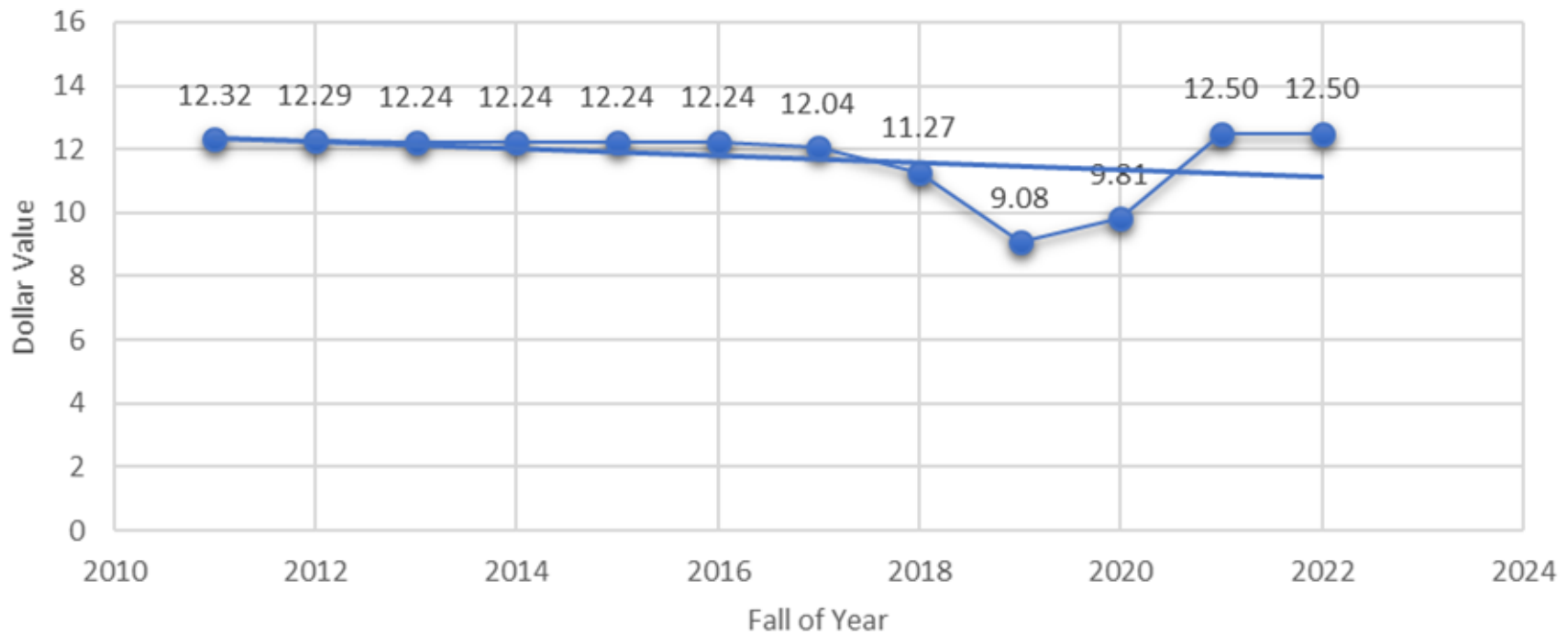
**Total Levy: \$11,491,817**



# What is the Mill Rate?



# Mill Rate

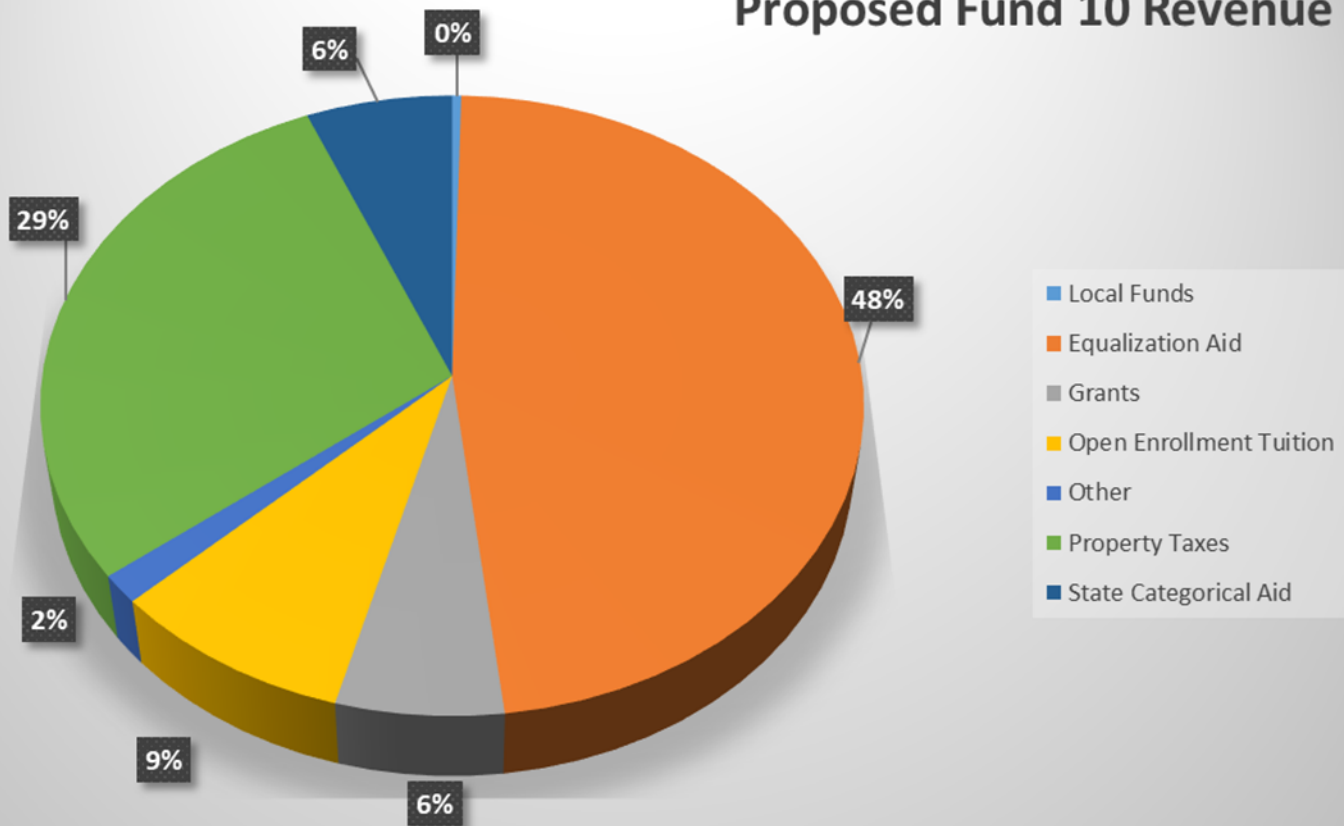




# 2022-23 Proposed Budget



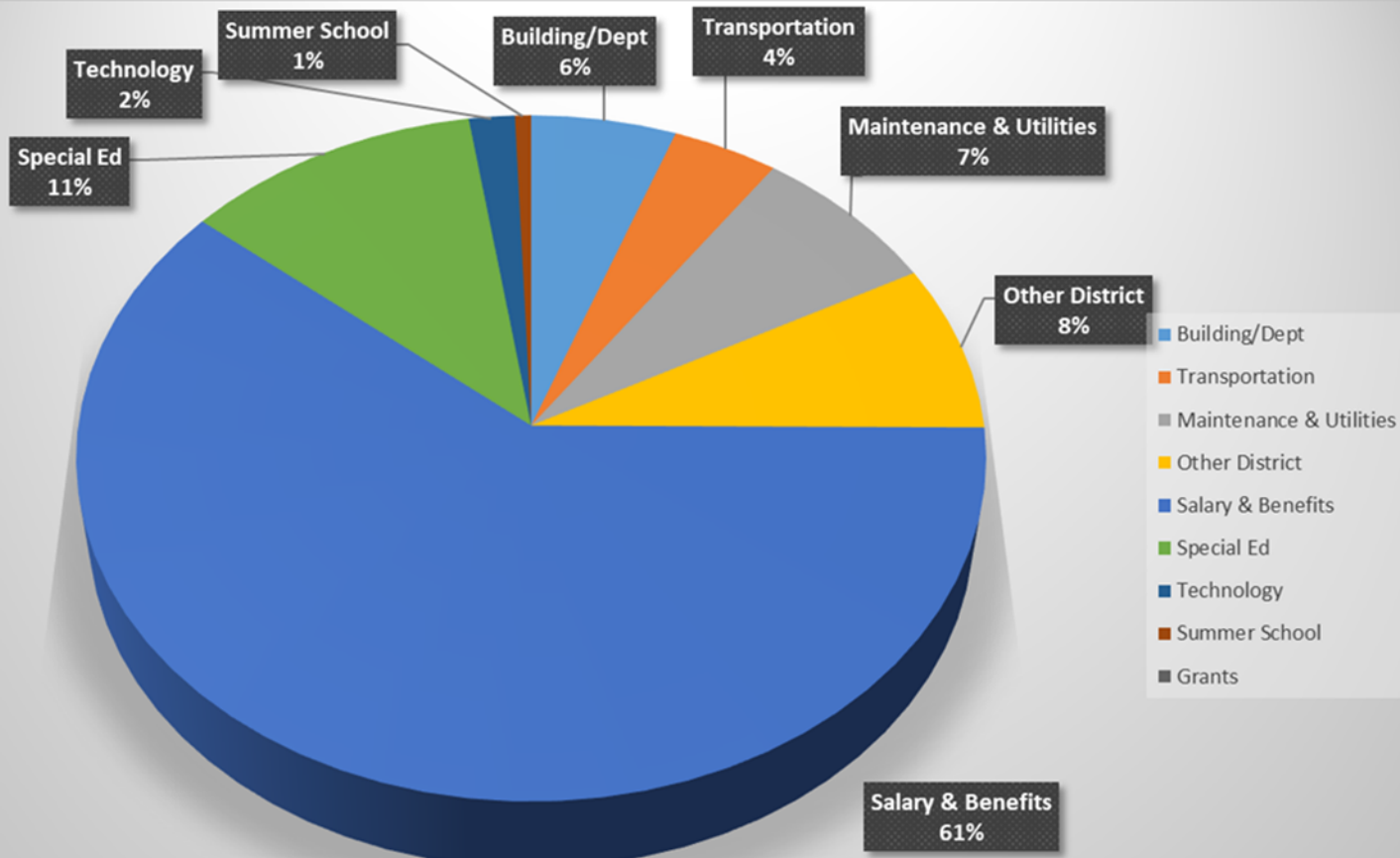
## Proposed Fund 10 Revenue



# Fund 10 Expenses

Expenditures	2021-22	2022-23	Percentage
	Budgeted	Proposed	Change
Salaries & Wages	\$ 6,795,689.00	\$ 7,543,776.00	11.00%
Employee Benefits	\$ 3,140,348.00	\$ 2,865,597.00	-8.75%
Purchased Services	\$ 2,694,455.00	\$ 2,734,917.00	1.50%
Supplies (non-capital objects)	\$ 692,184.00	\$ 924,896.00	33.62%
Capital Objects	\$ 171,325.00	\$ 344,110.00	100.85%
Insurance	\$ 165,968.00	\$ 165,977.00	0.01%
Transfer to Fund 27	\$ 1,671,983.00	\$ 1,946,770.00	16.43%
Dues & Fees	\$ 57,015.00	\$ 41,725.00	-26.82%
Other Expenses	\$ 270,000.00	\$ 227,000.00	-15.93%
<b>Total</b>	<b>\$ 15,658,967.00</b>	<b>\$ 16,794,768.00</b>	<b>7.25%</b>





Proposed Funds 10 Expenditures



# Special Education Fund

Description	2022-23 Proposed Budget
OPERATING TRANSFER/GENERAL	\$ 1,946,770
HANDICAPPED AID	\$ 443,280
TRANSITION GRANT BBL	\$ -
ESSER III	\$ 34,000
SPECIAL PROJECT GRANT	\$ 359,950
SPECIAL PROJECT GRANT	\$ -
SPECIAL PROJECT GRANT	\$ 8,000
WI DOH MEDICAID	\$ 50,000
<b>Total Revenue</b>	<b>\$ 2,842,000</b>
<b>Expenditures</b>	
Salary & Benefits	\$ 2,418,730
Grants	\$ 367,950
Other	\$ 55,320
<b>Total Expenditures</b>	<b>\$ 2,842,000</b>





# Non-Referendum Debt Fund 38

- 2 Issues
- Principal & Interest Due in 22-23: \$10,000
- Remaining Balance Due: \$955,000
- Retires in 2028



# Referendum Approved Debt Fund 39

- Bond Issues complete for the \$32 million referendum
- Interest rates significantly less than planned for will result in over \$10 million dollars in interest savings to the District over the life of the borrowing
- Higher property values this year will allow for more pre-paying of this debt again this year



# Food Service Fund 50

- The efficiencies that Taher introduced in the 2020-21 school year combined with the federal funds received for providing free meals to all students through the pandemic resulted in a surplus year for food service for the last two years
- Even with increasing food costs, this fund is projected to be balanced for 2022-23



# Community Service Fund 80

- The District will again levy \$3,000 for community services
- Expenses in Fund 80 will include community outreach mailings





# Questions?

