

# 2020 Budget Hearing

STRONG SCHOOLS. STRONG COMMUNITY

OCTOBER 21, 2020



# Our Mission

Clinton Community School District is committed to providing a safe and inclusive environment in which we connect, engage, empower, and prepare all learners to make a positive impact.

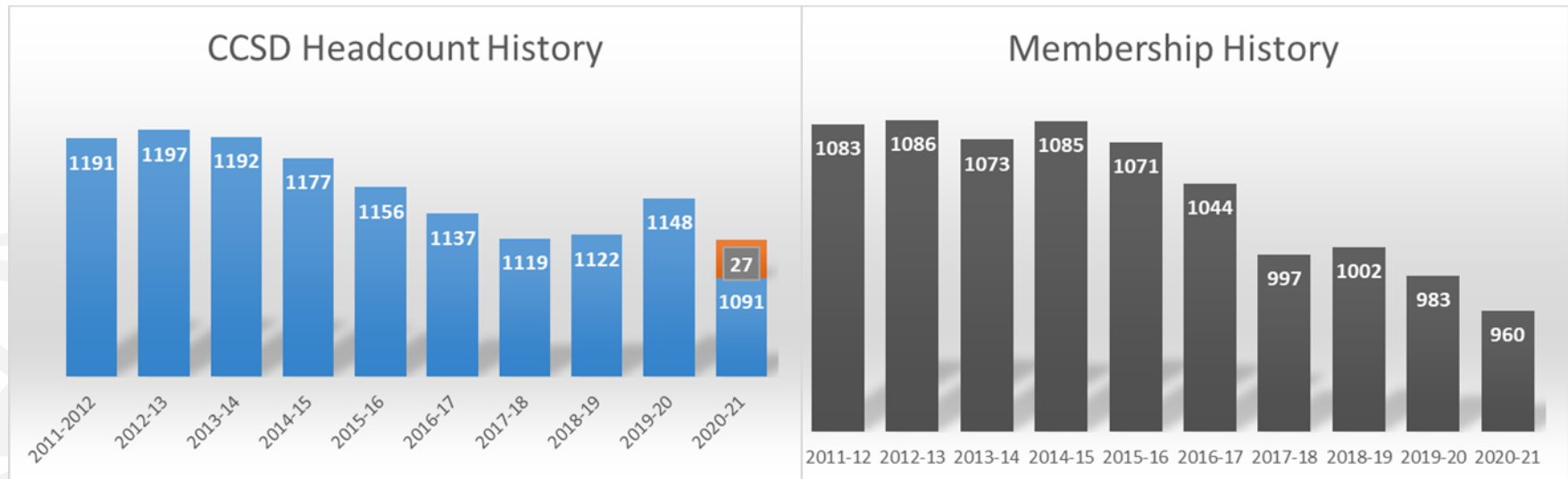


# Revenue Limit

- Identifies how much revenue a district can generate through the local tax levy for funds 10 (general fund), 38 (non-referendum debt), & 41 (capital expansion).
- There are three major factors that impact the revenue limit amount. Those factors are: student membership, equalized property values, and equalization aid.

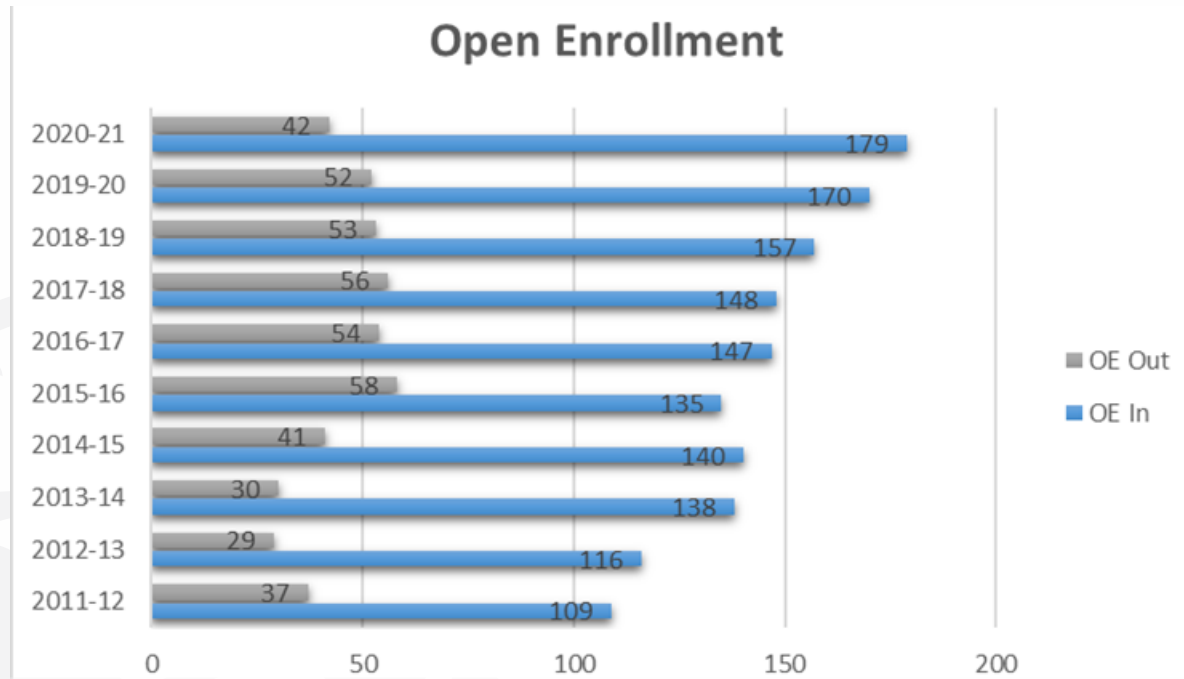


# Factor 1: Enrollment



The 3 year rolling average for 2020-21 is 982 which is down from 994 in 2019-20





## 2020-21 Open Enrollment Rates

\$8,125 for regular education students (estimate from the DPI)

\$12,977 for students with special education needs (estimate from the DPI)



## Factor 2: Equalized Property Values

- 2018-19 \$468,262,882
- 2019-20 \$497,547,940
- Increase \$ 29,285,058
- Percentage Increase 6.25%



# Factor 3: Equalization Aid

- **Property Values** / **FTE** = Wealth per Member
- **Shared Costs** / **FTE** = Shared Costs per Member

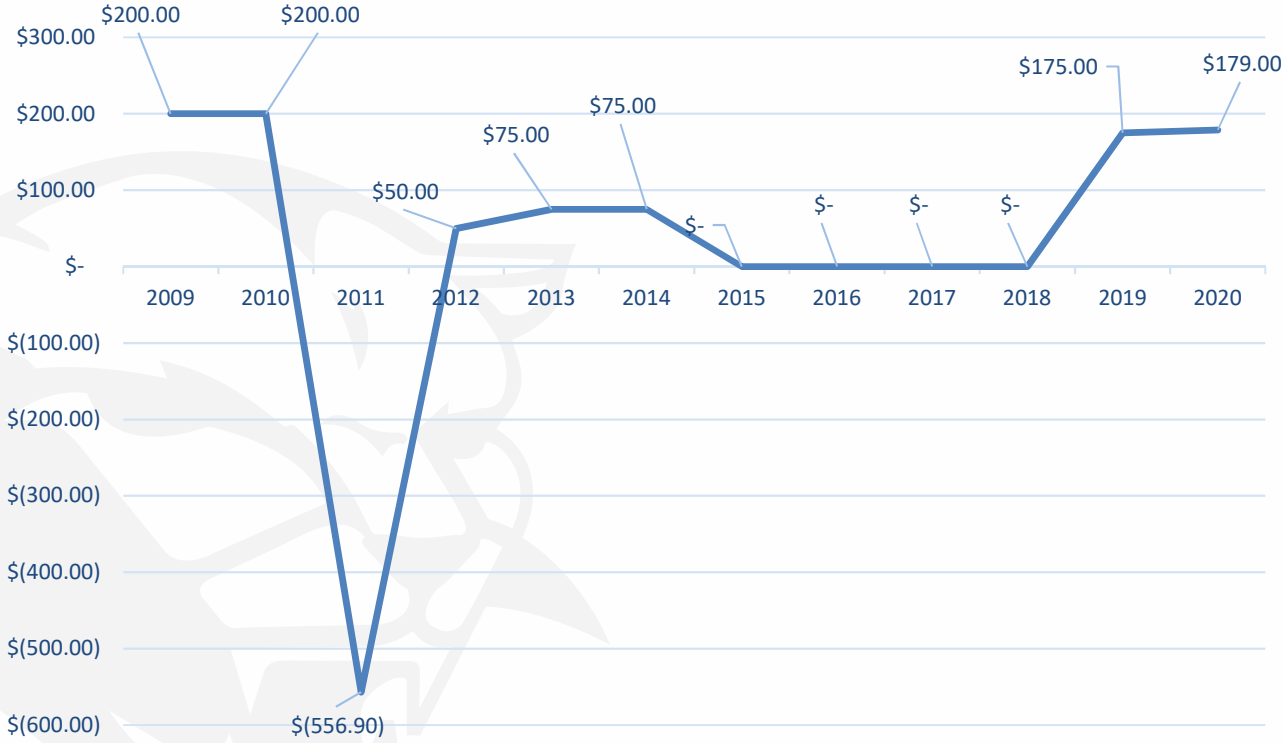


WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION				GUARANTEES FOR OCTOBER 15 CERTIFICATION					
OCTOBER 15 CERTIFICATION OF 2020-21 GENERAL AID				K-12		LHS		K-8	
USING 2019-20 PI-1506-AC REPORTS, 2019-20 AUDITED MEMBERSHIP				PRIMARY (G1)		5,790,000		2,895,000	
				SECONDARY (G6)		1,451,514		4,354,542	
				TERTIARY (G11)		656,434		1,969,302	
2019 TIFOUT SCHOOL AID VALUE (CERT MAY 2020) & 2016 COMPUTER VALUE (CERT MAY 2017)				1134		2020-2021 OCTOBER 15 CERT			
<b>Clinton Community 1134</b>				<b>Clinton Community</b>					
<b>PART A: 2019-20 AUDITED MEMBERSHIP</b>				<b>FTE</b>		<b>PART E 2019-20 SHARED COST - CONTINUED</b>			
A1	3RD FR SEPT 19 MEMBERSHIP* (include Challenge Academy)		970.00	E6	PRIMARY COST CEILING PER MEMBER	E5 =	11,065,508.86		
A2	2ND FR JAN 20 MEMBERSHIP* (include Challenge Academy)		992.00	E7	PRIMARY CEILING (A7 * E6)			1,000	
A3	TOTAL (A1 + A2)		1,962.00	E8	PRIMARY SHARED COST (LESSER OF E5 OR E7)			1,015,000.00	
A4	AVERAGE (A3/2) (ROUNDED)		981.00	E9	SECONDARY COST CEILING PER MEMBER			10,030	
A5	SUMMER 19 FTE EQUIVALENT* (ROUNDED)		33.00	E10	SECONDARY CEILING (A7 * E9)			10,180,450.00	
A6A	FOSTER GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)		0.00	E11	SECONDARY SHARED COST			9,165,450.00	
A6B	PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)		0.00		((LESSER OF E5 OR E10) - E9)				
A6C	STATEWIDE CHOICE & RAQINE PUPILS STARTING IN FALL 15 & AFTER		1.00	E12	TERTIARY SHARED COST			885,058.86	
A6D	STATEWIDE SPECIAL NEEDS SCHOLARSHIP PROGRAM PUPILS		0.00		(GREATER OF (E5 - E8 - E11) OR 0)				
A6E	INDEPENDENT CHARTER SCHOOLS (ICS) NEW AUTHORIZERS STUDENTS		0.00		SHARED COST PER MEMBER =	\$ 10,902			
A7	AID MEMBERSHIP (A4+A5+A6A+A6B+A6C+A6D+A6E) (ROUNDED)		1,015.00						
* Ch 220 Resident Inter FTE counts only 75%.				<b>PART F: EQUALIZED PROPERTY VALUE</b>					
<b>PART B: 2019-20 GENERAL FUND DEDUCTIBLE RECEIPTS (PI-1506-AC)</b>				F1 2019 TIFOUT VALUE (CERT MAY 20) + EXEMPT COMPUTER VALUE (CERT MAY 17)					
B1	TOTAL REVENUE & TRNSF IN	10R000000 000	+	14,510,108.04	VALUE PER MEMBER =				460,152
B2	PROP TAX + EXEMPT AIDS FROM DOR	10R210 + 691	-	4,177,580.22					
B3	GENERAL STATE AID	10R000000 620	-	7,244,018.00					
B4	IMPACT AID DIST. NON-DED IMPACT AID (DPI AMOUNT)	-	-	0.00	<b>PART G: 2020-21 EQUAL AID BY TIER USING 2019-20 PI-1506-AC DATA</b>				
B5	REORG SETTLEMENT	10R000000 850	-	0.00	G1	PRIMARY GUARANTEED VALUE PER MEMBER		1,930,000	
B6	LONG TERM OP BORR. NOTE	10R000000 873	-	0.00	G2	PRIMARY GUARANTEED VALUATION (A7 * G1)		1,958,950,000	
B7	LONG TERM OP BORR. STF	10R000000 874	-	0.00	G3	PRIMARY REQUIRED RATE (E8 / G2)		0.00051813	
B8	PROPERTY TAX/EQUAL AID REFUND	10R000000 972	-	0.00	G4	PRIMARY NET GUARANTEED VALUE (G2 - F1)		1,491,895,885	
B9	DEDUCTIBLE RECEIPTS (TO LINE C8)	=	3,088,509.82	G5	PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)			772,996.01	
<b>PART C: 2019-20 NET COST OF GENERAL FUND (PI-1506-AC)</b>				G6 SECONDARY GUARANTEED VALUE PER MEMB					
C1	TOTAL GF EXPENDITURES	10E000000 000	+	13,396,728.06	G7	SECONDARY GUARANTEED VALUATION (A7 * G6)		1,473,286,710	
C2	DEBT SERV C TRANSFER	10E411000 838+839	-	0.00	G8	SECONDARY REQUIRED RATE (E11 / G7)		0.00622109	
C3	REORG SETTLEMENT	10E491000 950	-	0.00	G9	SECONDARY NET GUARANTEED VALUE (G7 - F1)		1,006,232,595	
C4	REFUND PRIOR YEAR REV	10E492000 972	-	0.00	G10	SECONDARY EQUALIZATION AID (G8 * G9)		6,259,863.53	
C5	GROSS COST GEN FUND (C1 - C2 - C3 - C4)	+	13,396,728.06	G11	TERTIARY GUARANTEED VALUE PER MEMB			656,434	
C6	DEDUCTIBLE RECEIPTS (FROM LINE B9)	-	3,088,509.82	G12	TERTIARY GUARANTEED VALUATION (A7 * G11)			666,280,510	
C7	OPERATIONAL DEBT, INTEREST	38E+39E 283000 680	+	0.00	G13	TERTIARY REQUIRED RATE (E12 / G12)		0.00132838	
C8	NET COST GENERAL FUND (NOT LESS THAN 0)	=	10,308,218.24	G14	TERTIARY NET GUARANTEED VALUE (G12 - F1)			199,226,395	
<b>PART D: 2019-20 NET COST OF DEBT SERVICE FUNDS (PI-1506-AC)</b>				<b>PART H 2020-21 OCTOBER 15 CERTIFICATION OF EQUALIZATION AID</b>					
D1	TOTAL REVENUE & TRNSF IN	38R + 39R 000	+	146,339.38	H1	2020-21 EQUALIZATION AID OCT 15 CERT (G5+G10+G15) NOT< 0		7,297,503.91	
D2	TRNSF FROM GEN FUND	10E411000 838 + 839	-	0.00	H2	PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only)		0.00	
D3	PROPERTY TAXES	38R + 39R 210	-	139,430.00	H2A	PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE		0.00	
D4	PAYMENT IN LIEU OF TAX	38R + 39R 220	-	0.00	H3	MILWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (Line H1 * -0.0161729997)		-118,023.00	
D5	NON-REV RECEIPTS	38R + 39R 800	-	0.00	H4A	2019-20 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID		1,286.00	
D6	DEDUCTIBLE RECEIPTS (D1-D2-D3-D4-D5)	-	6,909.38	H4B	2019-20 OCT-TO-FINAL ADJ. CHOICE/CHARTER DEDUCTION (previously Line I4)			-21.00	
D7	TOTAL EXPENDITURES	38E + 39E 000	+	764,200.00	H5	PRIOR YEAR (2019-20) DATA ERROR ADJ/ OR FEE PENALTY		0.00	
D8	AIDABLE FUND 41 EXP (DPI AMOUNT)	+	0.00	H6	2020-21 EQUALIZATION AID - OCT 15 CERT (ROUND) (H1+H2+H2A+H3+H4A+H4B+H5)			7,180,746	
D9	REFINANCING	38E + 39E 282000	-	0.00	<b>*** PART I: 2020-21 OCTOBER 15 CERT - SPECIAL ADJUSTMENT, INTER, AND INTRA AID SUMMARY ***</b>				
D10	OPERATIONAL DEBT PAYMENT	38E + 39E 283000	-	0.00	I1	2020-21 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 OCT 15 CERT		0.00	
D11	NET COST DEBT SERVICE FUNDS (CAN BE NEGATIVE)	=	757,290.62	I2A	PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only)			0.00	
<b>PART E 2019-20 SHARED COST (PI-1506-AC)</b>				I2B MILW CHARTER DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (Line I1 * -0.0161729997)					
E1	NET COSTS: GEN + DEBT SERV FUNDS (C8 + D11)	+	11,065,508.86	I2C	2019-20 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID			0.00	
E2	TRANSP OF INDIGENT PUPILS, REG 3K PGMS, AND/OR OTHER	-	0.00	I3	2020-21 SPEC ADJ AID and/or CHAP 220-OCT 15 CERT (ROUND) (I1+I2A+I2B+I2C)			0.00	
E3	IMPACT AID DIST. IMPACT AID NON-DEDUCTIBLE	-	0.00	<b>15 2020-21 OCTOBER 15 CERTIFICATION GENERAL AID (H6+I3)</b>					
E4	TOTAL SHARED COST FOR EQUALIZATION AID	=	11,065,508.86	<b>7,180,746</b>					





### Historical Revenue Limit Increases



# Tax Levy

## 2019-20

- Fund 10 (General)
  - \$4,090,925
- Fund 38 (non-referendum debt)
  - \$139,430
- Fund 39 (referendum debt)
  - \$0
- Fund 80 (community service)
  - \$20,000

**Total Levy: \$4,250,355**

## 2020-21

- Fund 10 (General)
  - \$4,738,699
- Fund 38 (non-referendum debt)
  - \$140,998
- Fund 39 (referendum debt)
  - \$0
- Fund 80 (community service)
  - \$3,000

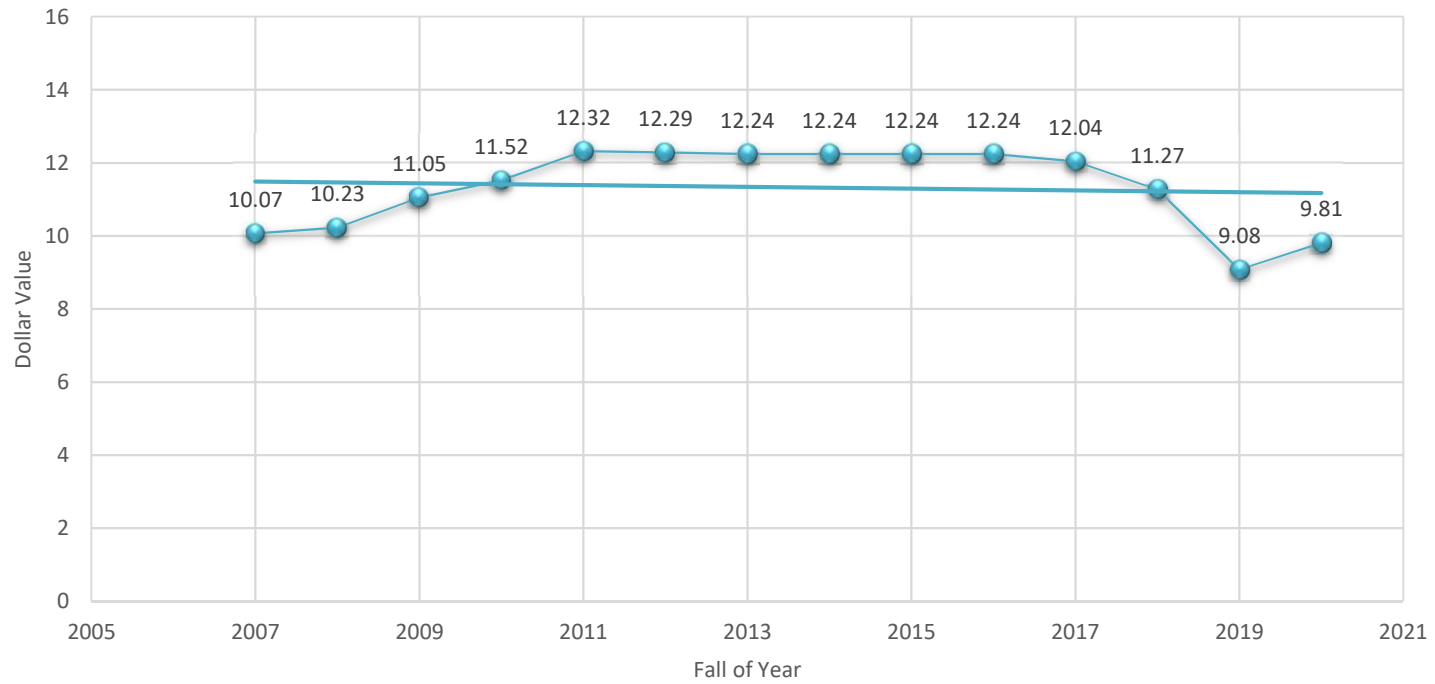
**Total Levy: \$4,882,697**



# What is the Mill Rate?



## Mill Rate



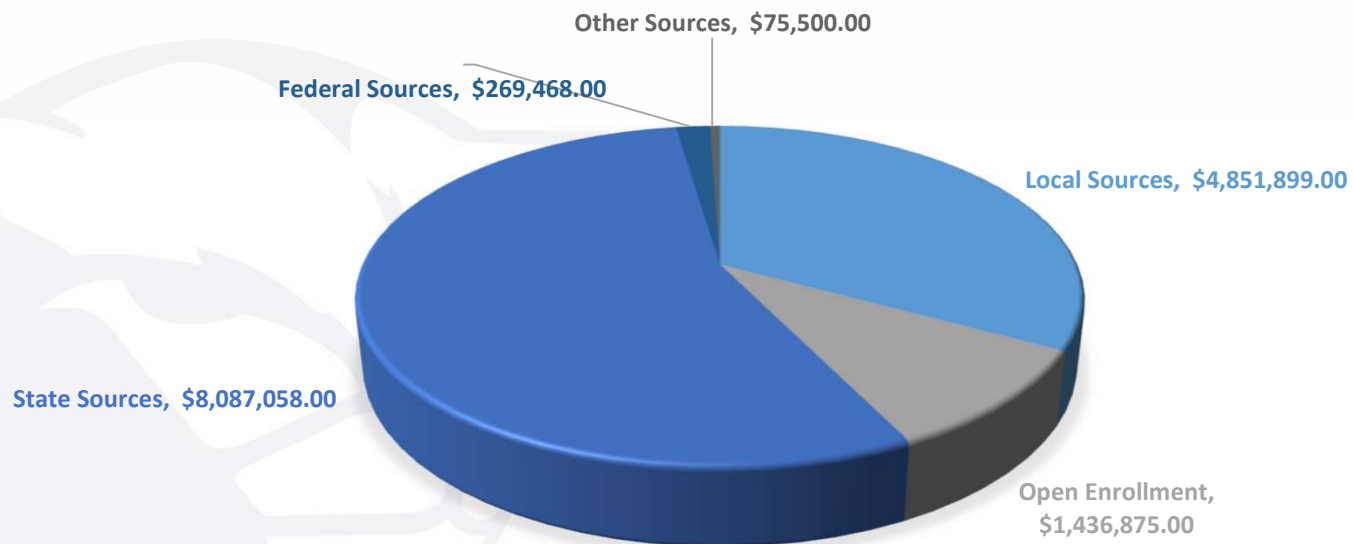


**2020-2021**



# General Fund Revenue

## GENERAL FUND 10 REVENUE



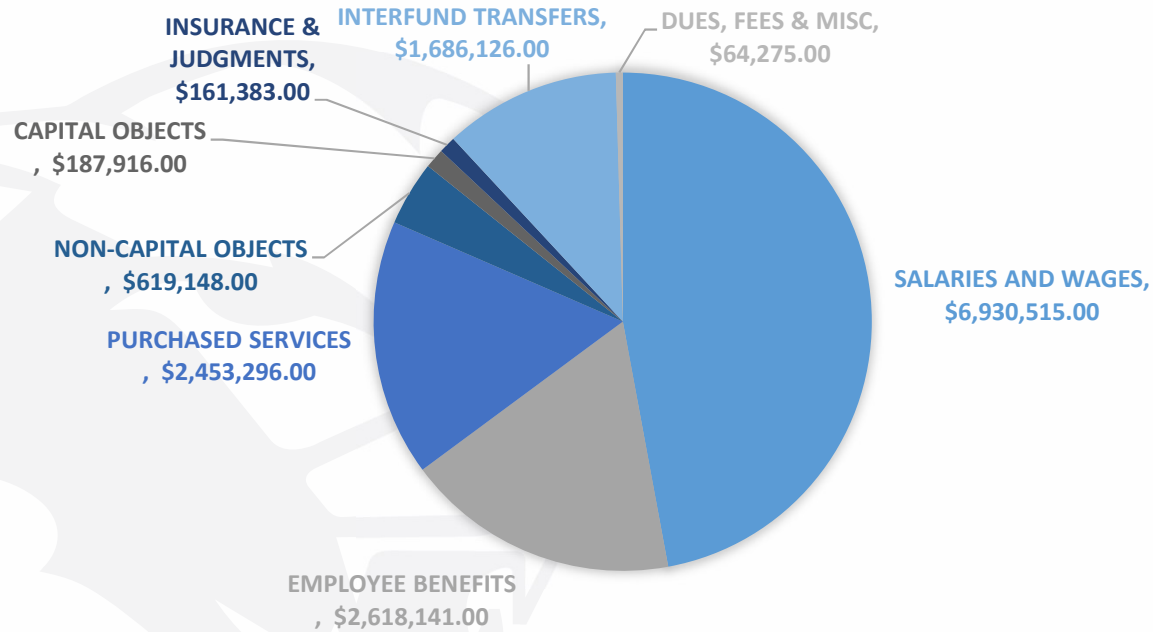
# Fund 10 Expenditures

Expenditure	2019-20 Budgeted	2020-21 Proposed	Percentage Change
Salaries	\$ 6,483,499	\$ 6,930,515	6.89%
Employee Benefits	\$ 2,488,764	\$ 2,618,141	5.20%
Purchased Services	\$ 2,481,177	\$ 2,453,296	-1.12%
Supplies (non-capital objects)	\$ 672,694	\$ 619,148	-7.96%
Capital Objects	\$ 280,022	\$ 187,916	-32.89%
Insurance	\$ 152,000	\$ 161,383	6.17%
Transfer to Fund 27	\$ 1,389,917	\$ 1,686,126	21.31%
Dues & Fees	\$ 64,375	\$ 64,275	-0.16%
<b>Total</b>	<b>\$ 14,012,448</b>	<b>\$ 14,720,800</b>	<b>5.06%</b>



# General Fund Expenses

## FUND 10 EXPENSES



Purchased Services Includes:

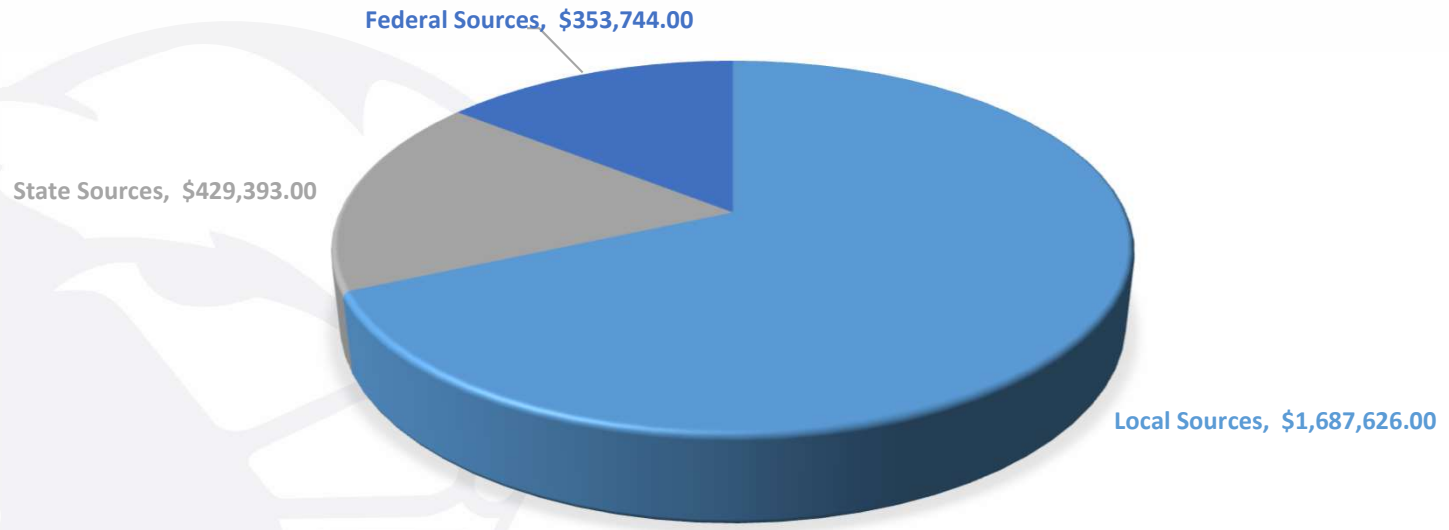
- Transportation
- Open enrollment out
- All contracted services
- Gas & electric
- Water & sewer





# Special Education Fund Revenue

FUND 27 REVENUE



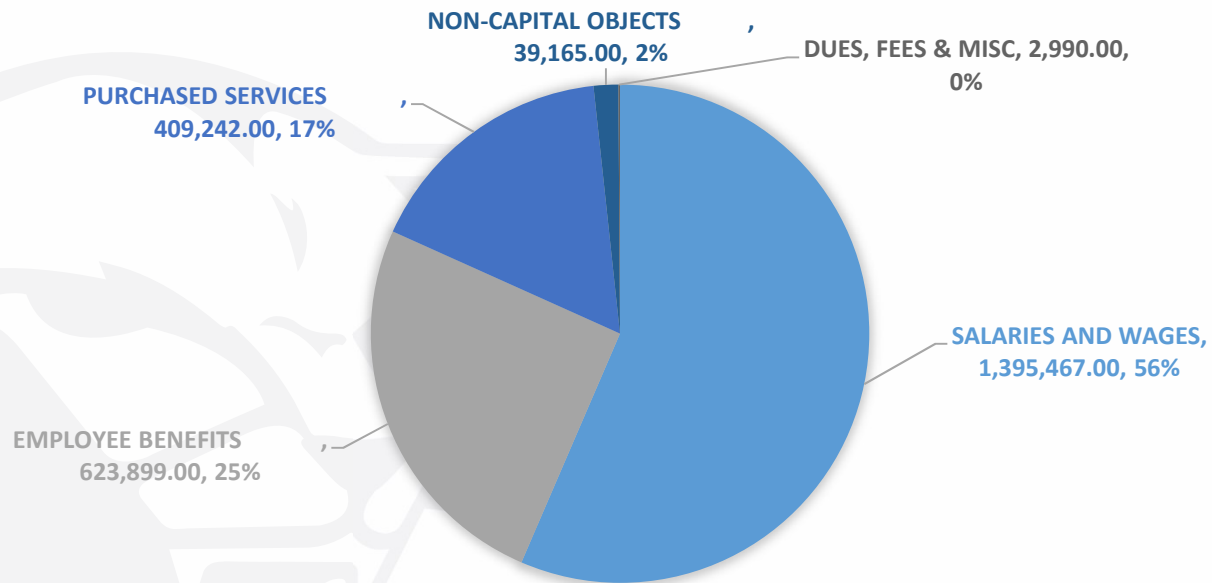
# Fund 27 Expenditures

Expenditure	2019-20 Budgeted	2020-21 Proposed	Percentage Change
Salaries	\$ 1,196,278	\$ 1,395,467	
Employee Benefits	\$ 487,842	\$ 623,899	
Purchased Services	\$ 381,692	\$ 409,242	
Supplies (non-capital objects)	\$ 37,165	\$ 39,165	
Dues & Fees	\$ 1,230	\$ 2,990	
<b>Total</b>	<b>\$ 2,104,207</b>	<b>\$ 2,470,763</b>	<b>17.42%</b>



# Special Education Fund Expenses

## FUND 27 EXPENSES



# Fund 38 Debt Service

- 2 Issues
- Due \$142,810
- Remaining Balance due \$1,090,000
- Retires in 2028
  
- Fund 39 (referendum approved debt) paid off in 2019



# Community Service Fund

- Revenue
  - Tax Levy \$3,000
- Expenditures
  - Purchased Services \$3,000





# Questions?

