2019 Budget Hearing

STRONG SCHOOLS. STRONG COMMUNITY

OCTOBER 23, 2019



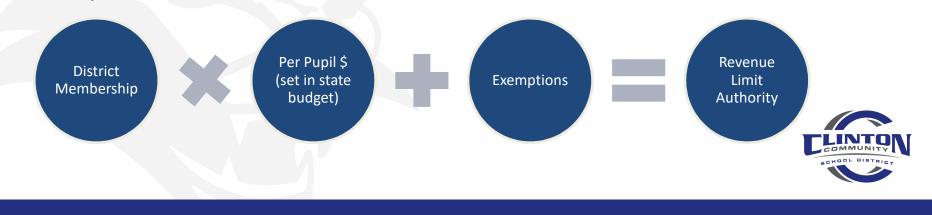
Our Mission

Clinton Community School District is committed to providing a safe and inclusive environment in which we connect, engage, empower, and prepare all learners to make a positive impact.



Revenue Limit

- Identifies how much revenue a district can generate through the local tax levy for funds 10 (general fund), 38 (non-referendum debt), & 41 (capital expansion).
- There are three major factors that impact the revenue limit amount. Those factors are: student membership, equalized property values, and equalization aid.



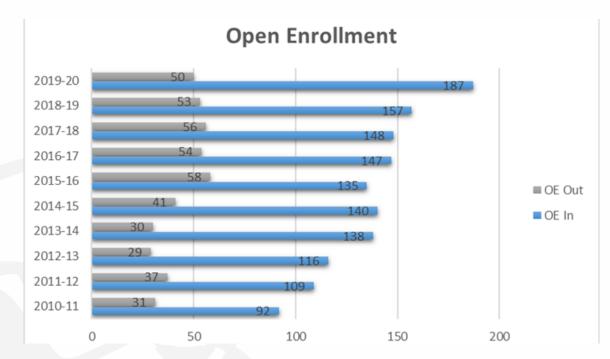
Factor 1: Enrollment





The 3 year rolling average is 994 for 2019-20 which is down from 1,014 in 2018-19.





2019-20 Open Enrollment Rates

\$7,771 for regular education students\$12,723 for students with special education needs



Factor 2: Equalized Property Values

- 2018-19
- 2019-20

\$447,300,058 <u>\$468,262,882</u>

Difference

\$ 20,962,824

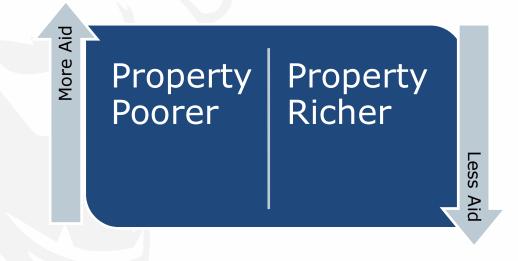
Percentage Increase

4.69%



Factor 3: Equalization Aid

Property Values / FTE = Wealth per Member
Shared Costs / FTE = Shared Costs per Member





WISCONSIN DEPARTMENT	OF PUBLIC INST	RUCT	ION		GUA RANTEES FOR OC TOBER 15 AID CERT:	<u>K-12</u>	UHS	<u>K-8</u>
OCT 15 CERTIFICATION 19-20 GENERAL AID USING 2018-19 AUDITED MEMBERSHIP, 2018-19 PI-1506-AC REPORTS, 2018 TIFOUT VALUE (CERT MAY 2019) & 2016 COMPUTER VALUE (CERT MAY 2017)					PRIMARY (G1)	1,930,000	5,790,000	2,895,00
					SECONDARY (G6)	1,329,139	3,987,417	1,993,708
					TERTIARY (G11)	621,416	1,864,248	932,124
		inton Co			1134 💌		2019-20 OCT 15	CERTIFICATION
PART A: 2018-19 A UDITED MEMBERSHIP			FTE	-	PART E: 2018-19 SHARED COST - CONTINUED		E5 =	11,923,277.39
A1 3RD FRI SEPT 18 MEMBERSHIP* (include Youth Ch	nallenge)		990.00	E	PRIMARY COST CEILING PER MEMBER			1,00
A2 2ND FRI JAN 19 MEMBERSHIP* (include Youth Cha			985.00		PRIMARY CEILING (A7 * E6)			1,020,000.0
A3 TOTAL (A1 + A2)	3.1		1,975.00		PRIMARY SHARED COST (LESSER OF E5 OR E7)			1.020.000.0
A4 AVERAGE (A3/2) (ROUNDED)			988.00		SECONDARY COST CEILING PER MEMBER			9.78
A5 SUMMER 18 FTE EQUIVALENT* (ROUNDED)			30.00		SECONDARY CEILING (A7 * E9)			9,977,640.0
A6A FOSTER GROUP + PARTTIME RESIDENT FTE EQUI	VALENT (AVE SEPT+JA	()	0.00		SECONDARY SHARED COST			8,957,640.0
A6B PARTTIME NON-RESIDENT FTE EQUIVALENT (AV			0.00		((LESSER OF E5 OR E10) - E8)			
A6C STATEWIDE CHOICE & RACINE PUPILS STARTING	IN FALL 15 & AFTER		2.00	E12	TERTIARY SHARED COST			1,945,637.3
AGO STATEWIDE CHOICE & RACINE POPIES STARTING IN TALE 15 & ATTER AGD STATEWIDE SPECIAL NEEDS SCHOLARSHIP PROGRAM PUPILS NEW IN 2017-		17-18	0.00		(GREA TER OF (E5 - E8 - E11) OR 0)			
AGE INDEPENDENT CHARTER SCHOOLS (ICS) NEW AU	JTHORIZERS STUDENTS		0.00				\$11,689	
A7 AID MEMBERSHIP (A4+A5+A6A+A6B+A6C+A6D+			1.020.00	-				
* Ch 220 Resident Inter FTE counts only 75%.				-	PART F: EQUALIZED PROPERTY VALUE			
PART B: 2018-19 GENERAL FUND DEDUC TIBLE	RECEIPTS (PI-1506-AC			E1	2018 TIFOUT VALUE (CERT MAY 19) + EXEMPT CON	PUTER VALUE (CER	T MAY 17)	447,502,20
B1 TOTAL REVENUE & TRNSF IN	10R 000000 000	+	13,867,254.26			UE PER MEMBER =	438,728	
B2 PROP TAX + EXEMPT AIDS FROM DOR	10R 210 + 691		3,957,906.20	-				
B3 GENERAL STATE AID	10R 000000 620		7.274.425.00		PART G: 2019-20 EQUAL AID BY TIER: USING 2018	-19 PI-1506-A C DA	TA	
B4 NON-DED IMPACT AID	(DPI A MOUNT)	-	0.00	G1	PRIMARY GUARANTEED VALUE PER MEMBER			1,930,00
B5 REORG SETTLEMENT	10R 000000 850	1	0.00		PRIMARY GUARANTEED VALUATION (A7 * G1)			1,968,600,00
B6 LONG TERM OP BORR, NOTE	10R 000000 873	-	0.00		PRIMARY REQUIRED RATE (E8 / G2)			0.0005181
B7 LONG TERM OP BORR, STF	10R 000000 874		0.00		PRIMARY NET GUARANTEED VALUE (G2 - F1)			1,521,097,79
B8 PROPERTY TAX/EQUAL AID REFUND	10R 000000 972	12	0.00		PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS	THAN 0)		788.126.4
B9 DEDUCTIBLE RECEIPTS	(TO LINE C6)	=	2.634.923.06		SECONDARY GUARANTEED VALUE PER MEMB			1,329,13
	(2,001,020100		SECONDARY GUARANTEED VALUATION (A7 * G6)			1.355.721.78
PART C: 2018-19 NET COST OF GENERAL FUND	(PI-1506-AC)				SECONDARY REQUIRED RATE (E11 / G7)			0.0066072
C1 TOTAL GE EXPENDITURES	10E 000000 000	+	13,702,389,65		SECONDARY NET GUARANTEED VALUE (G7 - F1)			908.219.57
C2 DEBT SRVC TRANSFER	10E 411000 838+839		0.00	G10	SECONDARY EQUALIZATION AID (G8 * G9)			6,000,861.0
C3 REORG SETTLEMENT	10E 491000 950		0.00		TERTIARY GUARANTEED VALUE PER MEMB			621,41
C4 REFUND PRIOR YEAR REV	10E 492000 972	-	0.00		TERTIARY GUARANTEED VALUATION (A7 * G11)			633,844,32
C5 GROSS COST GEN FUND	(C1 - C2 - C3 - C4)	+	13,702,389.65		TERTIARY REQUIRED RATE (E12 / G12)			0.0030695
C6 DEDUCTIBLE RECEIPTS	(FROM LINE B9)	-	2.634.923.06		TERTIARY NET GUARANTEED VALUE (G12 - F1)			186.342.11
C7 OPERATIONAL DEBT. INTEREST	38E+39E 283000 680	+	0.00		TERTIARY EQUALIZATION AID (G13 * G14)			571,992.04
C8 NET COST GENERAL FUND	(NOT LESS THAN 0)	=	11.067.466.59					
					PART H: 2019-20 OCTOBER 15 CERTIFICATION EC	QUALIZA TION AID		
PART D: 2018-19 NET COST OF DEBT SERVICE FUNDS (PI-1506-AC)				H1	2019-20 EQUALIZATION AID OCT 15 CERT ELIGIBILITY (G5+G10+G15) NOT< 0			7,360,979.4
D1 TOTAL REVENUE & TRNSF IN	38R + 39R 000	+	1,181,884.20	H2	H2 PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only)			0.0
D2 TRNSF FROM GEN FUND	10E 411000 838 + 839	- 1	0.00	H2A	2A PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE		E	0.0
D3 PROPERTY TAXES	38R + 39R 210	-	1,175,265.00	H3	H3 MILWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (Line H1 * -0.0159069119)		159069119)	-117,090.0
D4 PAYMENT IN LIEU OF TAX	38R + 39R 220	14	0.00	H4A	2018-19 OCT-TO-FINAL ADJUSTMENT, EQUALIZATIO	ONAID		130.0
D5 NON-REV RECEIPTS	38R + 39R 800	-	0.00	H4E	2018-19 OCT-TO-FINAL ADJ, CHOICE/CHARTER DED	UCTION (previously	Line I4)	-1.0
D6 DEDUCTIBLE RECEIPTS	(D1-D2-D3-D4-D5)	1.1	6,619.20	H5	PRIOR YEAR (2018-19) DA TA ERROR A DJ/OR FEE P	ENALTY		0.0
D7 TOTAL EXPENDITURES	38E + 39E 000	+	862,430.00	He	2019-20 EQUALIZATION AID - OCT 15 CERT (ROUND) (H1+H2+H2A+H3+I	H4A+H4B+H5)	7,244,01
D8 AIDABLE FUND 41 EXP	(DPI A MOUNT)	+	0.00					
D9 REFINANCING	38E + 39E 282000	-	0.00		*** PART I: 2019-20 OCT 15 CERT - SPECIAL ADJU	STMENT, INTER, A	INTRA AID SUMM	ARY
D10 OPERATIONAL DEBT PAYMENT	38E + 39E 283000	-	0.00	11	1 2019-20 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 OCT 15 CERT AID ELIGIBILITY		0.0	
D11 NET COST DEBT SERVICE FUNDS	(CAN BE NEGATIVE)	=	855,810.80	12A	PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or C	CHAPTER 220 AID (M	PS only)	0.0
				128	MILW CHARTER DEDUCT, SPEC ADJ AID and/or CHA	PTER 220 AID (Line I	1 * -0.0159069119)	0.0
PART E: 2018-19 SHA RED COST (PI-1506-A C)				120	2018-19 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AI	D and/or CHA PTER 2	20 A ID	0.0
E1 NET COSTS: GEN + DEBT SERV FUNDS	(C8 + D11)	+	11,923,277.39	13	2019-20 SPEC A DJ AID and/or CHA P 220-OCT 15 CE	RT (ROUND) (I1+I2A-	+I2B+I2C)	0.0
E2 COSTS INDIGENT TRANSPORTATION AND/OR OT	And the second sec		0.00					
E3 IMPACT AID NON-DEDUCTIBLE		4	0.00	*15	2019-20 OCT 15 CERTIFICATION GENERAL AID (H	6+13+14)		7,244,011
E4 TOTAL SHARED COST FOR EQUALIZATION AID		-	11.923.277.39	-	t.	1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.		



Historical Revenue Limit Increases



Tax Levy

2018-19

- Fund 10 (General)
 - \$3,856,482
- Fund 38 (non-referendum debt)
 - \$132,315
- Fund 39 (referendum debt)
 - \$1,042,950
- Fund 80 (community service)
 - \$10,000

Total Levy: \$5,041,747

2019-20

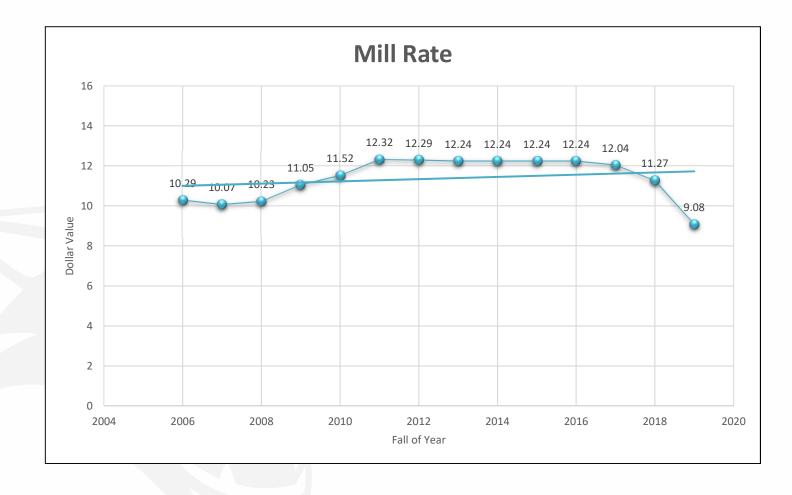
- Fund 10 (General)
 - \$4,090,925
- Fund 38 (non-referendum debt)
 - \$139,430
- Fund 39 (referendum debt)
 - **\$**0
- Fund 80 (community service)
 - \$20,000

Total Levy: \$4,250,355



What is the Mill Rate?







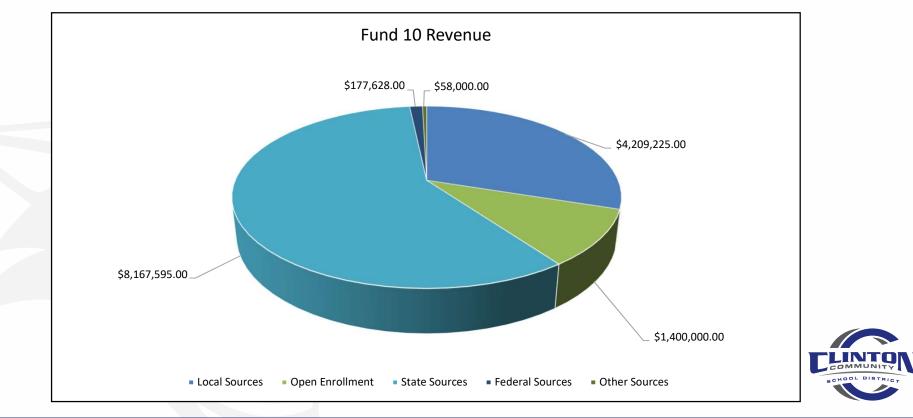


	2015-16	2016-17	2017-18	2018-19	2019-20
Function (Where)	FY Activity	FY Activity	FY Activity	Unaudited	Budget
GENERAL FUND REVENUE 10	12,036,234.00	12,277,015.87	13,873,895.49	13,759,652.73	14,012,448.00
INSTRUCTION EXPENSE	6,609,256.00	6,027,146.86	5,995,887.67	5,966,515.36	6,285,382.00
SUPPORT SERVICES EXPENSE	4,230,506.00	4,655,590.62	5,450,116.81	5,079,144.72	5,749,149.00
NON-PROG EXPENSE	1,434,457.00	1,949,457.04	2,575,397.80	2,549,128.04	
GENERAL FUND	12,274,219.00	12,632,194.52	14,021,402.28	13,594,788.12	14,012,448.00
+/-	-237,985.00	-355,178.65	-147,506.79	164,864.61	0.00
SPED FUND REVENUE 27	1,702,515.00	2,096,493.00	1,986,429.08	2,012,996.00	2,104,079.00
NSTRUCTION EXPENSE	1,117,810.00	1,251,876.00	1,245,035.90	1,316,975.00	1,288,231.00
SUPPORT SERVICES EXPENSE	527,882.00	699,361.00	614,118.93	562,473.00	633,848.0
NON-PROG EXPENSE	56,812.00	145,256.00	127,274.25	133,548.00	182,000.0
SPECIAL PROJECT FUNDS	1,789,276.00	2,096,493.00	1,986,429.08	2,012,996.00	2,104,079.0
+/-	-86,761.00	0.00	0.00	0.00	0.0
DEBT SERVICE FUNDS 38/39					
REVENUE	2,195,185.00	2,377,000.00	1,789,495.75	1,181,884.20	141,626.0
DEBT SERVICE EXPENSES	2,175,015.00	2,418,571.00	1,653,252.00	862,430.00	755,125.0
+/-	20,170.00	-41,571.00	136,243.75	319,454.20	-613,499.0
CAPITAL PROJECTS FUND 49					
REVENUE	0.00	0.00	796,484.00	836,553.11	0.0
CAPTIAL PROJECTS EXPENSES	0.00	0.00	321,484.00	0.00	0.0
+/-	0.00	0.00	475,000.00	836,553.11	0.0
FOOD SERVICE FUND REVENUE 50	453,135.00	461,649.00	527,874.98	510,209.08	505,400.0
FOOD SERVICE FUND	435,340.00	456,551.00	516,710.89	548,411.41	555,534.0
+/-	17,795.00	5,098.00	11,164.09	-38,202.33	-50,134.0
COMMUNITY SERVICE FUND					
REVENUE 80	8,000.00	16,000.00	0.00	10,000.00	20,000.0
SUPPORT SERVICES EXPENSE	16,378.00	1,543.65	10,631.59	13,927.69	20,000.0
FOOD SERVICE FUND	16,378.00	1,543.65	10,631.59	13,927.69	20,000.0
+/-	-8,378.00	14,456.35	-10,631.59	-3,927.69	0.0

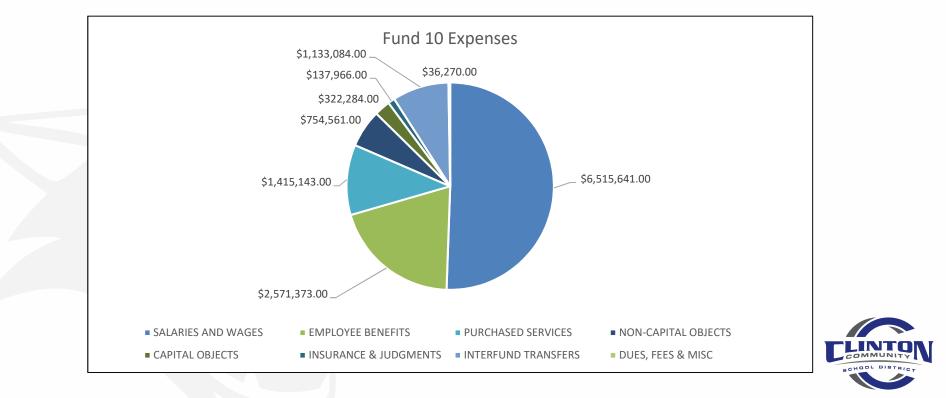
Revenue & Expenses



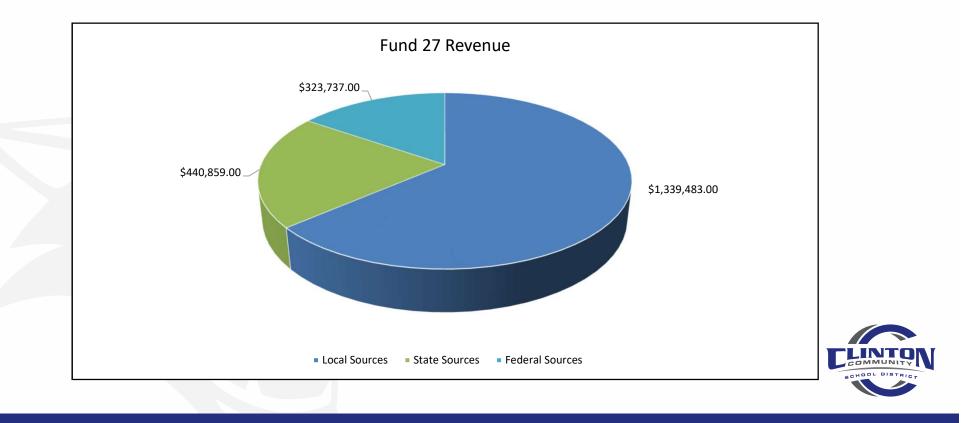
General Fund Revenue



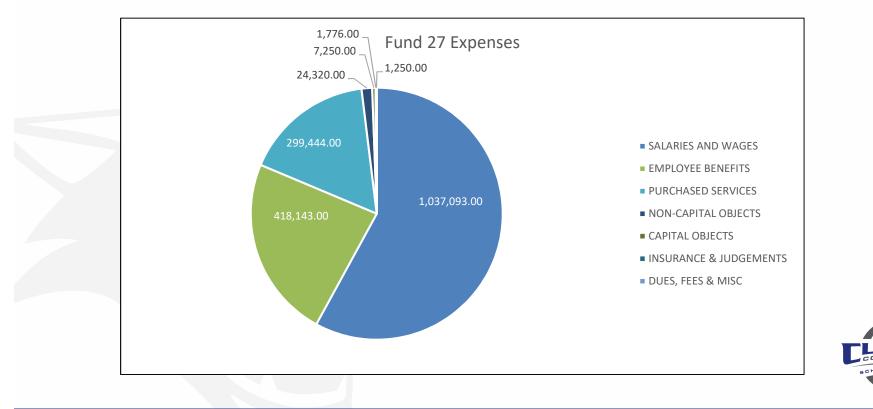
General Fund Expenses



Special Education Fund Revenue



Special Education Fund Expenses



Fund 38 Debt Service

- 2 Issues
- Due \$141,050
- Remaining Balance due \$1,220,000
- Retires in 2028



Fund 39 Debt Service

High School "Mortgage"

Year	Principal	Rate	Interest	Total
2019	\$605,000	3.0%	\$9,075	\$614,075
2020	\$0	0	\$0	\$0



Community Service Fund

- Revenue
 - Tax Levy
- Expenditures
 - Salary & Benefits
 - Purchased Services
 - Supplies
 Total

\$2,939 \$15,061 <u>\$2,000</u> **\$20,000**



\$20,000

Questions?

