

2019 Budget Hearing

STRONG SCHOOLS. STRONG COMMUNITY

OCTOBER 23, 2019



Our Mission

Clinton Community School District is committed to providing a safe and inclusive environment in which we connect, engage, empower, and prepare all learners to make a positive impact.

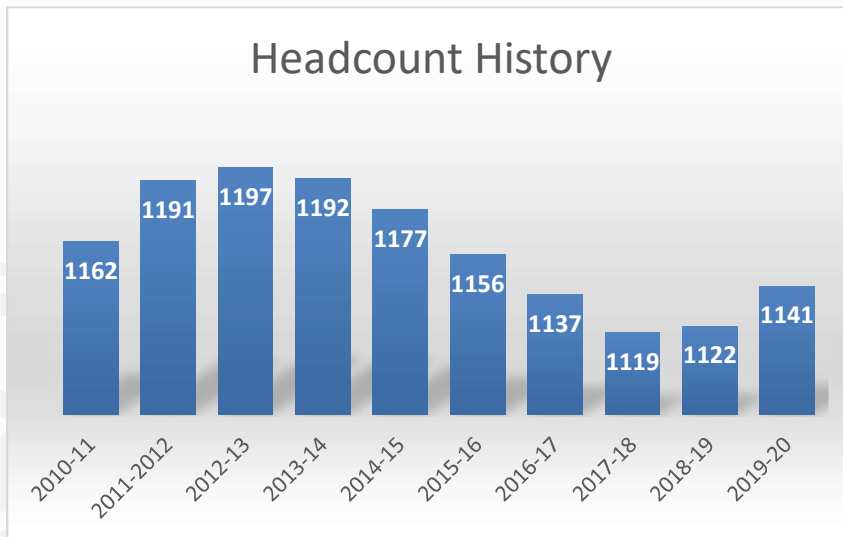


Revenue Limit

- Identifies how much revenue a district can generate through the local tax levy for funds 10 (general fund), 38 (non-referendum debt), & 41 (capital expansion).
- There are three major factors that impact the revenue limit amount. Those factors are: student membership, equalized property values, and equalization aid.

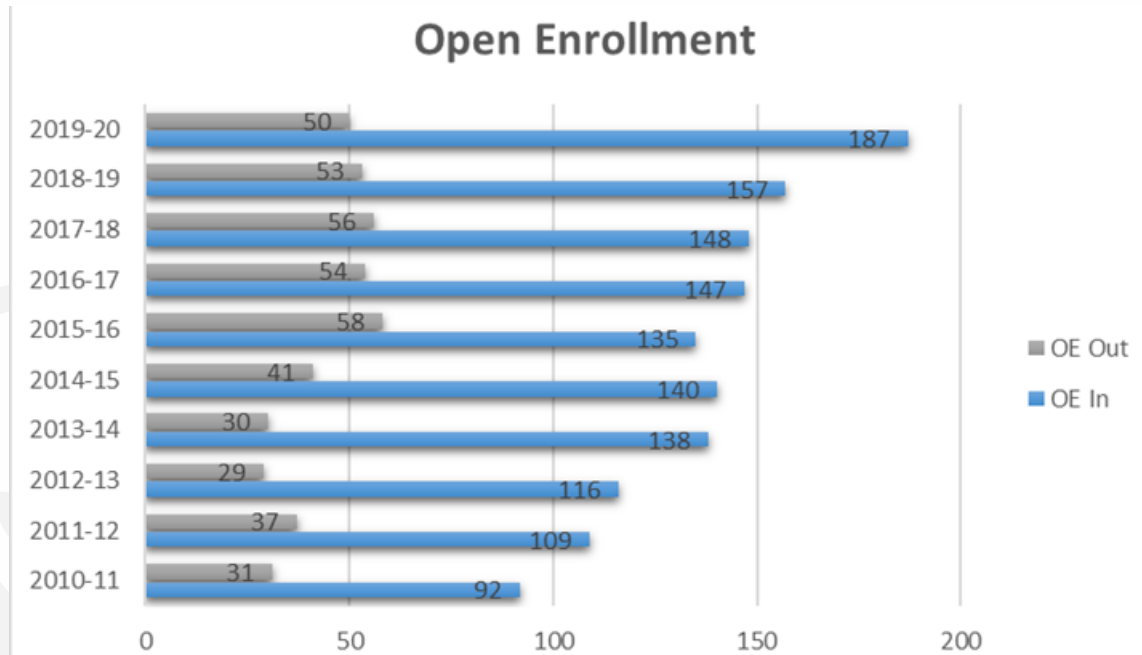


Factor 1: Enrollment



The 3 year rolling average is 994 for 2019-20 which is down from 1,014 in 2018-19.





2019-20 Open Enrollment Rates

\$7,771 for regular education students

\$12,723 for students with special education needs



Factor 2: Equalized Property Values

- 2018-19 \$447,300,058
- 2019-20 \$468,262,882
- Difference \$ 20,962,824
- Percentage Increase 4.69%

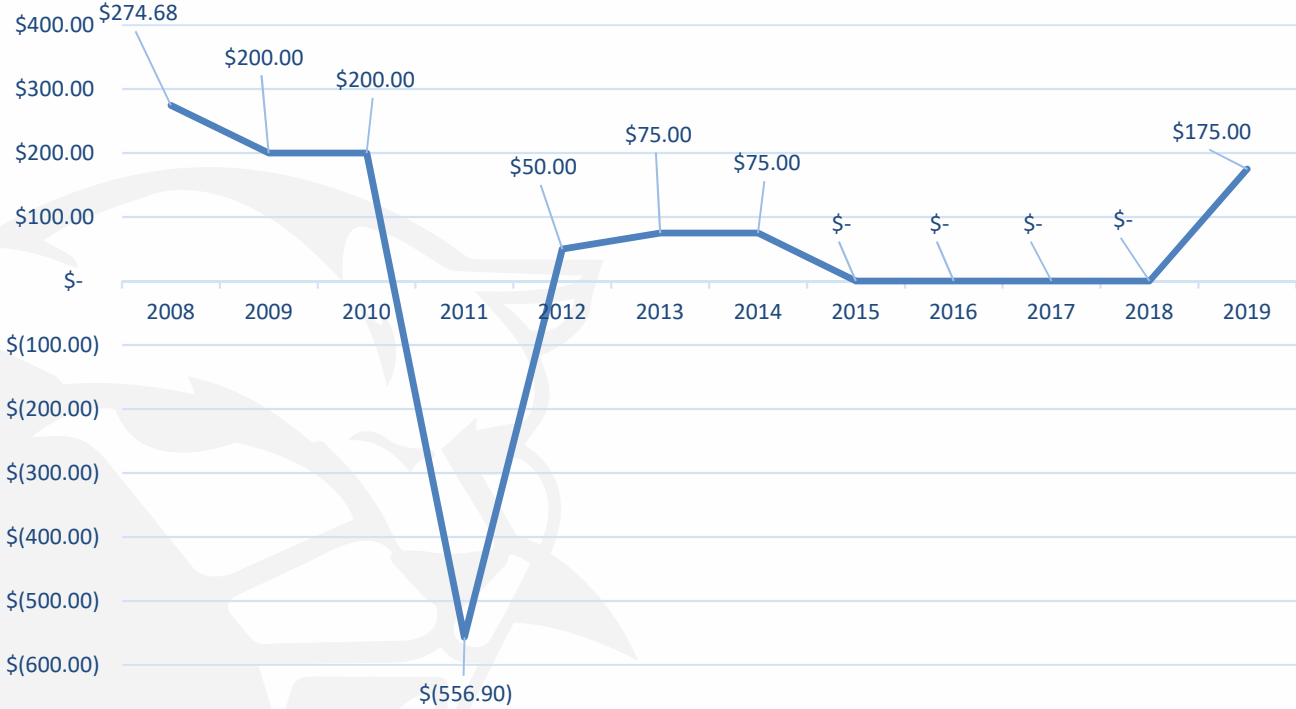


Factor 3: Equalization Aid

- **Property Values** / **FTE** = Wealth per Member
- **Shared Costs** / **FTE** = Shared Costs per Member



Historical Revenue Limit Increases



Tax Levy

2018-19

- Fund 10 (General)
 - \$3,856,482
- Fund 38 (non-referendum debt)
 - \$132,315
- Fund 39 (referendum debt)
 - \$1,042,950
- Fund 80 (community service)
 - \$10,000

Total Levy: \$5,041,747

2019-20

- Fund 10 (General)
 - \$4,090,925
- Fund 38 (non-referendum debt)
 - \$139,430
- Fund 39 (referendum debt)
 - \$0
- Fund 80 (community service)
 - \$20,000

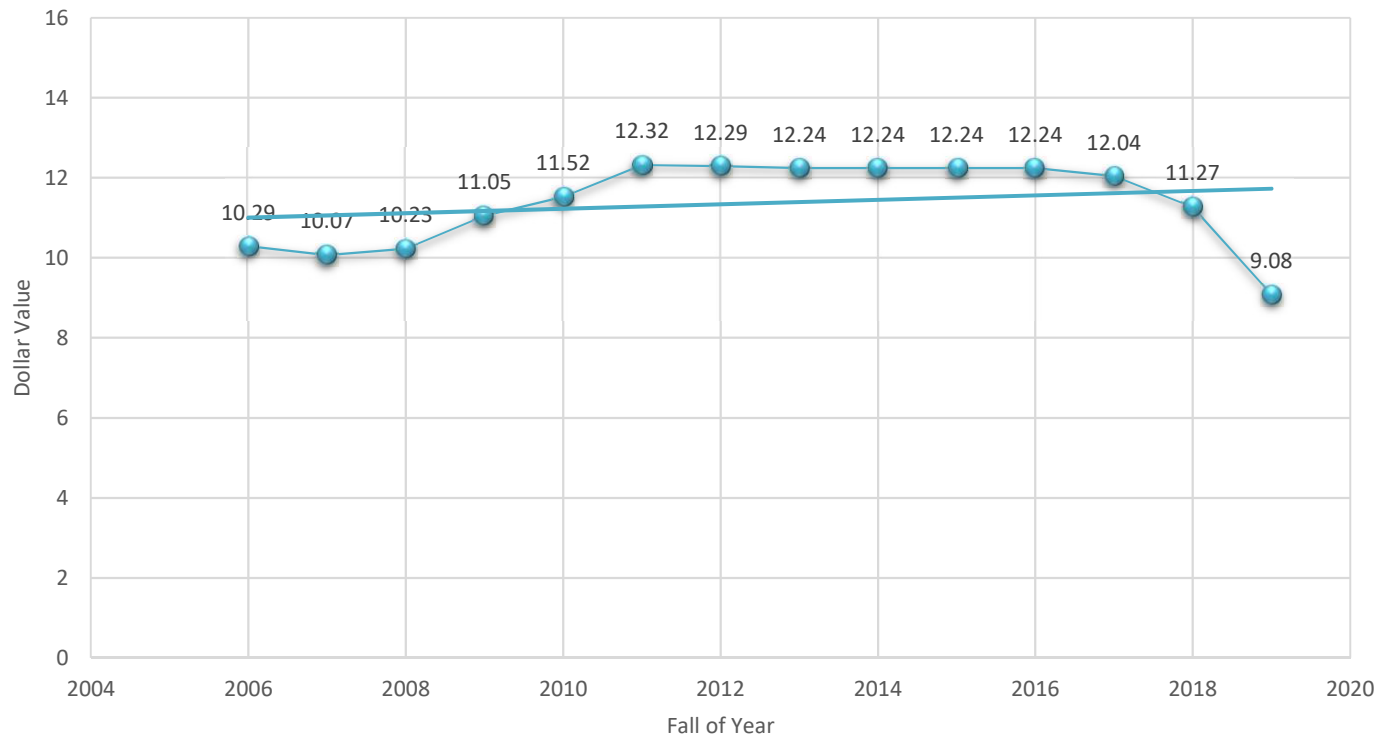
Total Levy: \$4,250,355



What is the Mill Rate?



Mill Rate





2019-2020

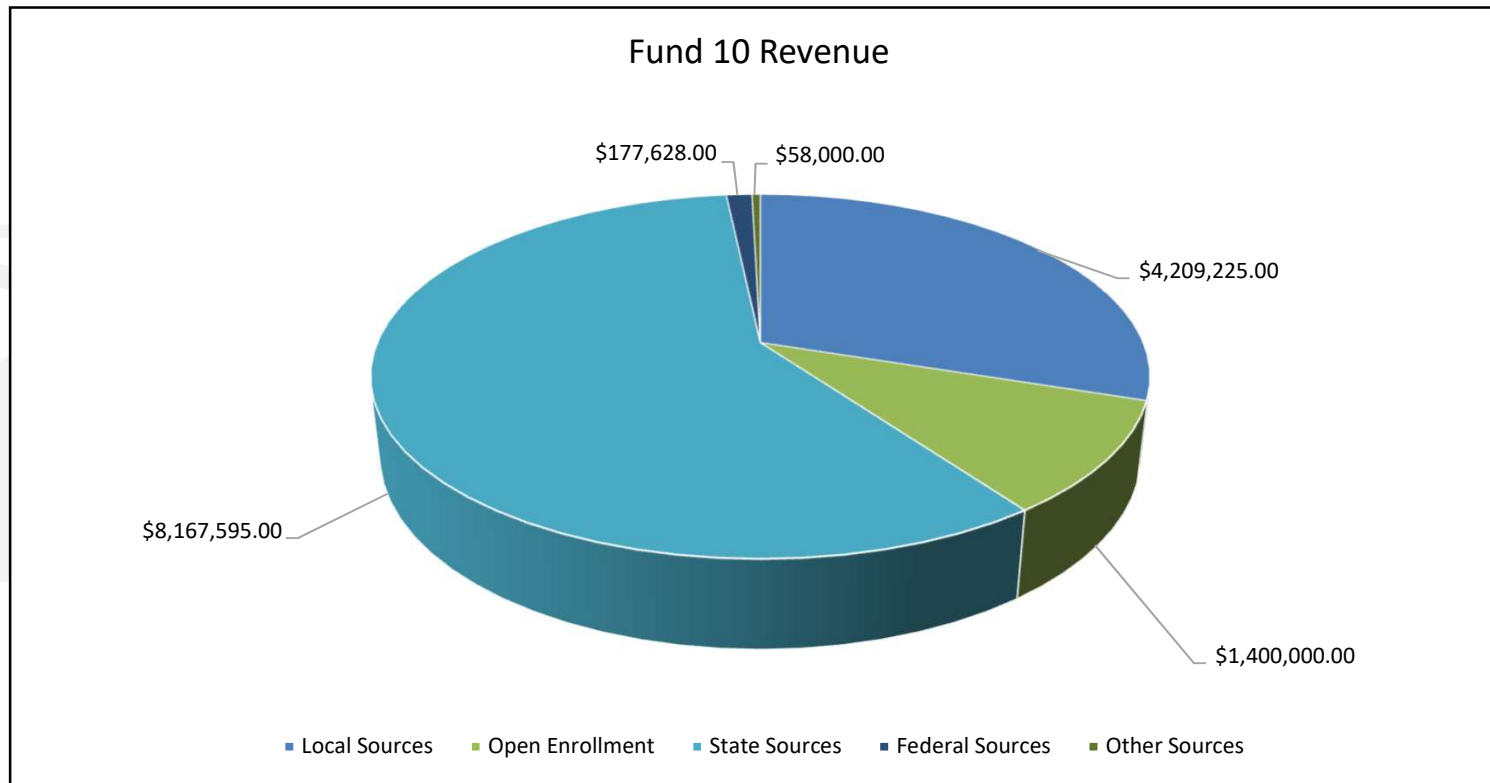


Revenue & Expenses

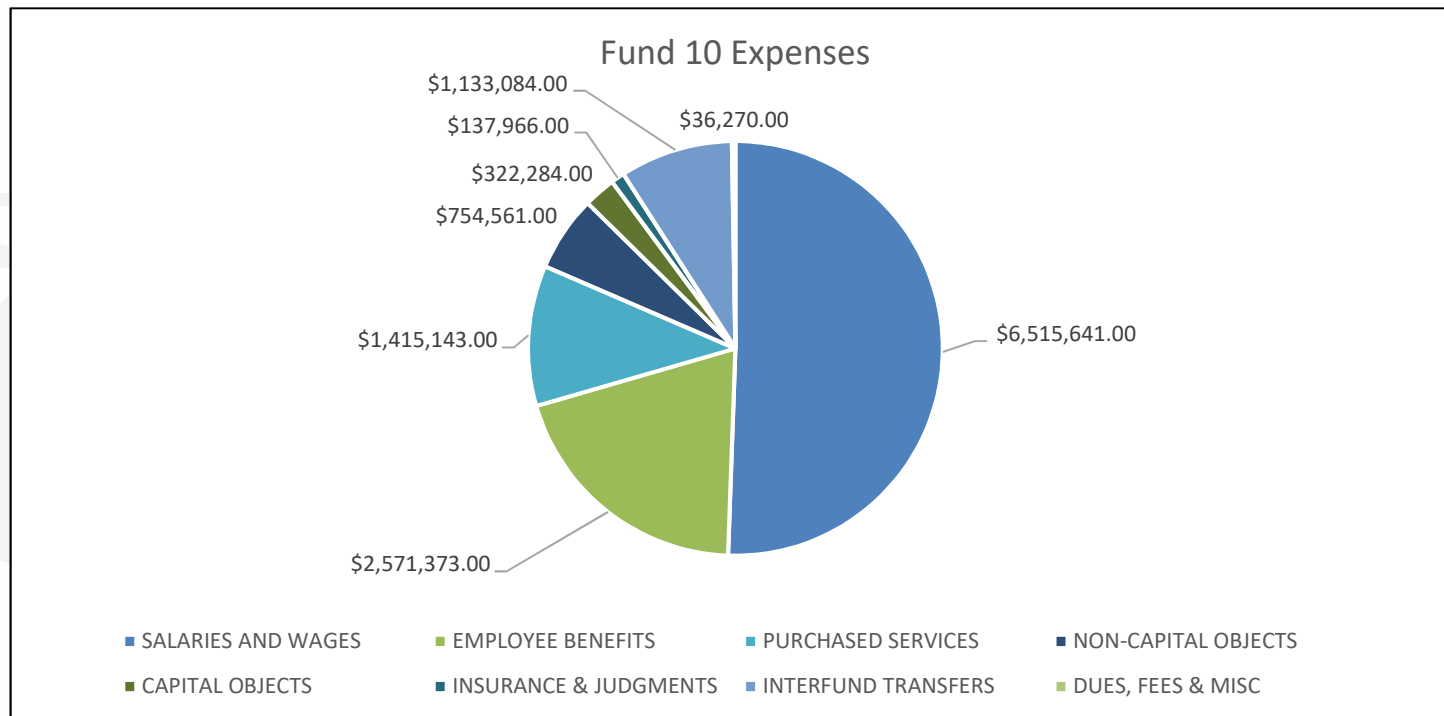
Function (Where)	2015-16 FY Activity	2016-17 FY Activity	2017-18 FY Activity	2018-19 Unaudited	2019-20 Budget
GENERAL FUND REVENUE 10	12,036,234.00	12,277,015.87	13,873,895.49	13,759,652.73	14,012,448.00
INSTRUCTION EXPENSE	6,609,256.00	6,027,146.86	5,995,887.67	5,966,515.36	6,285,382.00
SUPPORT SERVICES EXPENSE	4,230,506.00	4,655,590.62	5,450,116.81	5,079,144.72	5,749,149.00
NON-PROG EXPENSE	1,434,457.00	1,949,457.04	2,575,397.80	2,549,128.04	1,977,917.00
GENERAL FUND	12,274,219.00	12,632,194.52	14,021,402.28	13,594,788.12	14,012,448.00
+/-	-237,985.00	-355,178.65	-147,506.79	164,864.61	0.00
SPED FUND REVENUE 27	1,702,515.00	2,096,493.00	1,986,429.08	2,012,996.00	2,104,079.00
INSTRUCTION EXPENSE	1,117,810.00	1,251,876.00	1,245,035.90	1,316,975.00	1,288,231.00
SUPPORT SERVICES EXPENSE	527,882.00	699,361.00	614,118.93	562,473.00	633,848.00
NON-PROG EXPENSE	56,812.00	145,256.00	127,274.25	133,548.00	182,000.00
SPECIAL PROJECT FUNDS	1,789,276.00	2,096,493.00	1,986,429.08	2,012,996.00	2,104,079.00
+/-	-86,761.00	0.00	0.00	0.00	0.00
DEBT SERVICE FUNDS 38/39					
REVENUE	2,195,185.00	2,377,000.00	1,789,495.75	1,181,884.20	141,626.00
DEBT SERVICE EXPENSES	2,175,015.00	2,418,571.00	1,653,252.00	862,430.00	755,125.00
+/-	20,170.00	-41,571.00	136,243.75	319,454.20	-613,499.00
CAPITAL PROJECTS FUND 49					
REVENUE	0.00	0.00	796,484.00	836,553.11	0.00
CAPITAL PROJECTS EXPENSES	0.00	0.00	321,484.00	0.00	0.00
+/-	0.00	0.00	475,000.00	836,553.11	0.00
FOOD SERVICE FUND REVENUE 50	453,135.00	461,649.00	527,874.98	510,209.08	505,400.00
FOOD SERVICE FUND	435,340.00	456,551.00	516,710.89	548,411.41	555,534.00
+/-	17,795.00	5,098.00	11,164.09	-38,202.33	-50,134.00
COMMUNITY SERVICE FUND					
REVENUE 80	8,000.00	16,000.00	0.00	10,000.00	20,000.00
SUPPORT SERVICES EXPENSE	16,378.00	1,543.65	10,631.59	13,927.69	20,000.00
FOOD SERVICE FUND	16,378.00	1,543.65	10,631.59	13,927.69	20,000.00
+/-	-8,378.00	14,456.35	-10,631.59	-3,927.69	0.00



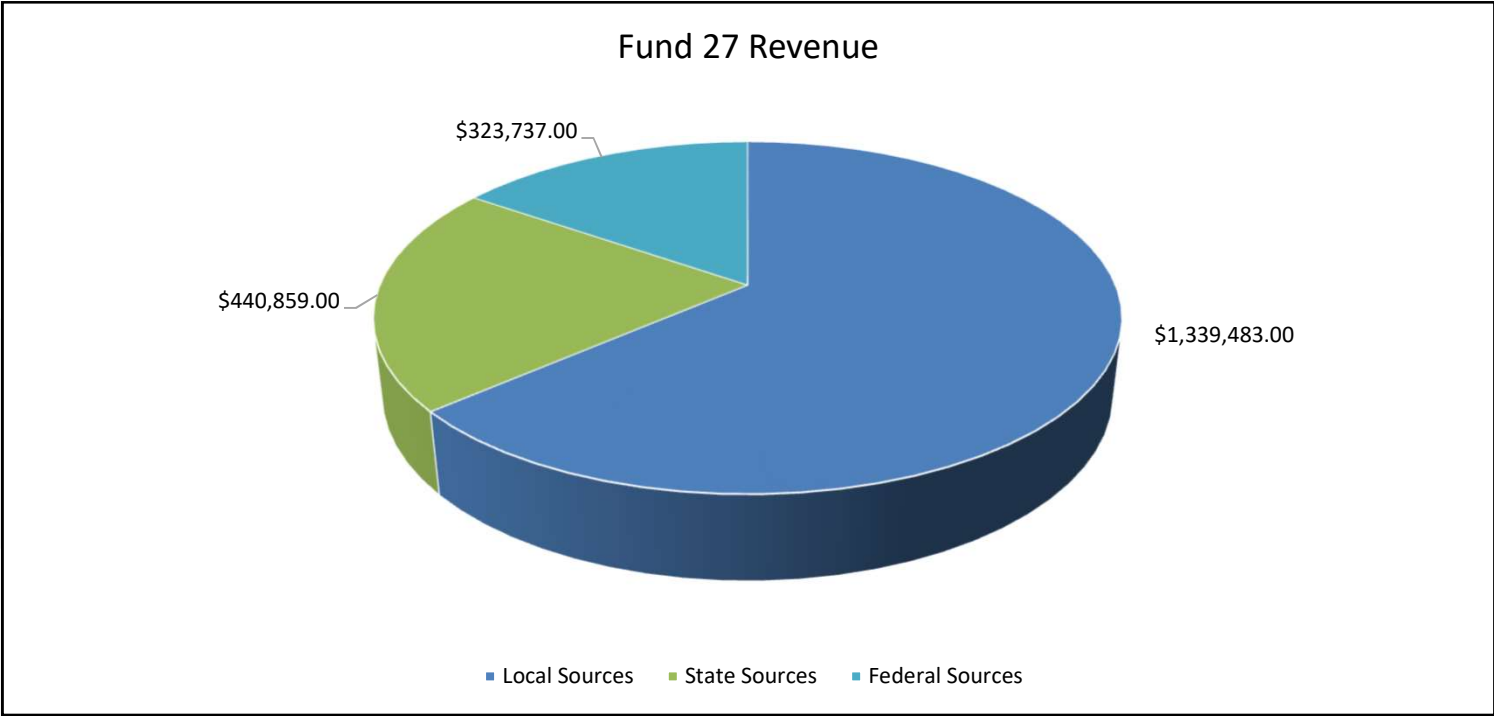
General Fund Revenue



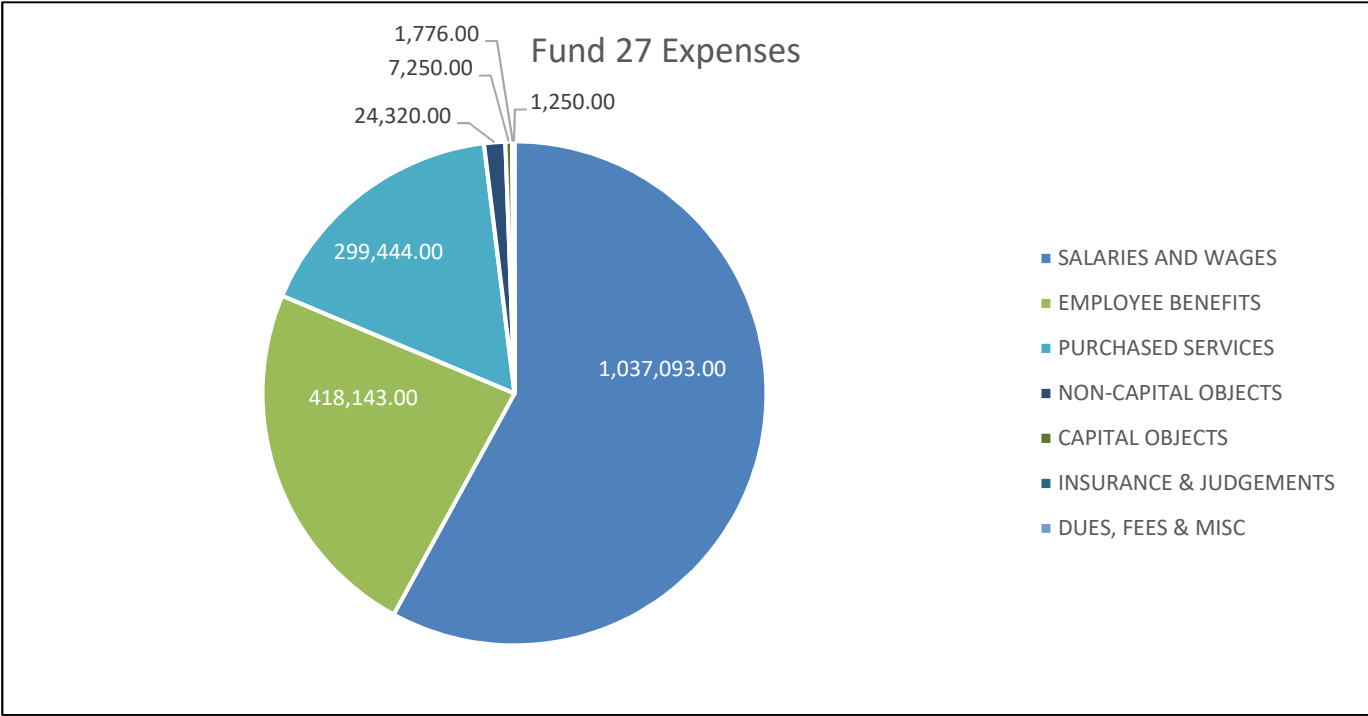
General Fund Expenses



Special Education Fund Revenue



Special Education Fund Expenses



Fund 38 Debt Service

- 2 Issues
- Due \$141,050
- Remaining Balance due \$1,220,000
- Retires in 2028



Fund 39 Debt Service

High School "Mortgage"

Year	Principal	Rate	Interest	Total
2019	\$605,000	3.0%	\$9,075	\$614,075
2020	\$0	0	\$0	\$0



Community Service Fund





Questions?

